

I-Minerals Inc. Appoints Wayne Moorhouse to Its Board of Directors

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jan 8, 2014) - [I-Minerals Inc. \(TSX VENTURE:IMA\) \(PINKSHEETS:IMAHF\) \(the "Company"\)](#) announces that it has appointed Wayne Moorhouse to its Board of Directors. Mr. Moorhouse has extensive experience with public companies and has acted as the CFO, Corporate Secretary or President of a number of TSX and TSX Venture Exchange listed resource companies and their subsidiaries, including [Roxgold Inc.](#), Silvermex Ltd., [Genco Resources Ltd.](#), Andover Ventures Inc. and Stealth Energy Inc. His background includes public company reporting, mine development, operations, mine finance, contract negotiations, community and government relations, corporate governance and mergers and acquisitions. Mr. Moorhouse is currently the CFO of [Midnight Sun Mining Corp.](#) and a director of [Source Exploration Corp.](#)

The Company also announces that it has re-constituted its Audit Committee, which now consists of directors Barry Girling, Gary Childress and Wayne Moorhouse.

About I-Minerals

I-Minerals is developing multiple deposits of high purity-high value halloysite, quartz, potassium feldspar and kaolin at its strategically located Helmer-Bovill property in western Idaho. A 2013 Prefeasibility Study completed by SRK Consulting (USA) Inc. highlights the potential of the Helmer-Bovill property: after tax NPV6 of \$150 million; 28% IRR; 3 year payback and \$67 million initial CAPEX; \$84 million CAPEX including life of mine sustaining capital. Ongoing development work is focused on upgrading the probable reserve to a proven reserve as the Company moves through the feasibility process towards production.

I-Minerals Inc.

Thomas M. Conway, President & CEO

This News Release includes certain "forward looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995. Without limitation, statements regarding potential mineralization and resources, exploration results, and future plans and objectives of the Company are forward looking statements that involve various risks. Actual results could differ materially from those projected as a result of the following factors, among others: changes in the world wide price of mineral market conditions, risks inherent in mineral exploration, risk associated with development, construction and mining operations, the uncertainty of future profitability and uncertainty of access to additional capital.

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