Goldeye Explorations Limited Announces Completion of a Private Placement

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TORONTO, ONTARIO--(Marketwired - Jan 7, 2014) - **Goldeye Explorations Ltd.** **(TSX VENTURE:GGY)** wishes to announce completion of the second tranche of a partially brokered private placement previously announced on December 23, 2013 resulting in an additional $199,130 from the sale of an additional 1,810,273 flow-through units. The first and second tranche together resulted in total gross proceeds of $724,449.96 from the sale of 6,040,455 flow-through units at $0.11 per unit and 600,000 hard dollar units at $0.10 per unit. Each hard dollar unit consists of one common share and one warrant. Each flow-through unit consists of one flow-through common share and one-half of a warrant. Each whole warrant entitles the holder to purchase one additional common share for 24 months at a price of $0.15 per share.

Goldeye paid a total of $49,941.50 cash commissions in connection with this financing. All of the securities are subject to a four month hold period expiring between April 12, 2014 and May 1, 2014.

The proceeds of the flow-through financing will be used to incur mineral exploration on the Weebigee Project qualifying as Canadian Exploration Expense (CEE) under the *Income Tax Act* (Canada), enabling the subscriber to obtain applicable tax credits and deductions. The hard dollar financing will be used to pay costs of the private placement, general administrative expenses and overhead.

On behalf of the Board of Directors,

Blaine Webster, P.Geo., President and CEO

ABOUT GOLDEYE

Goldeye is a Canadian gold-focused exploration company with properties in mineral rich, politically secure jurisdictions having long traditions of mining. Weebigee is Goldeye's flagship project. In Canada, Goldeye also holds a 24.5% interest in the Todd Property in British Columbia's Golden Triangle, a 100% interest in the Gold Rock and West Shining Tree properties in Ontario, and additional claims in Tyrrell Twp. In Chile, Goldeye owns 100% of the Sonia-Puma property located 180 km north of Santiago. Additional information can be found at www.goldeye.ca.

PLEASE NOTE OUR NEW ADDRESS

100 West Beaver Creek Rd., Unit 2
Richmond Hill, Ontario
L4B 1H4

Shares Issued after Financing: 38,139,097

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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