

Probe Mines Reports Additional High-Grade Gold Intersections on its Borden Gold Project, Ontario

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Highlights:

• Infill drilling within High-Grade Zone ("HGZ") returns numerous thick, high-grade, gold intercepts:

- 42.0 metres averaging 4.9 g/t gold (Section 1600mSE);
Including 13.9 metres grading 12.9 g/t gold
Including 8.8 metres grading 17.2 g/t gold;
- 37 metres averaging 4.3 g/t gold (Section 1650mSE);
Including 23.2 metres grading 6.3 g/t gold
Including 12.7 metres grading 9.9 g/t gold;
- 16.1 metres averaging 8.2 g/t gold (Section 1750mSE);
Including 4.0 metres grading 15.0 g/t gold;
- 17.5 metres averaging 6.6 g/t gold (Section 1950mSE)
Including 8.3 metres grading 11.0 g/t gold;
- 35.0 metres averaging 4.0 g/t gold (Section 2000mSE);
Including 20.0 metres grading 6.5 g/t gold

• Infill drilling program in potential open pit zone returns significant intersections of above average grade material which will enhance bulk tonnage Resource:

- 37.1 metres averaging 1.3 g/t gold (Section 50mSE)
Including 12.0 metres grading 2.3 g/t gold;
- 30.0 metres averaging 1.5 g/t gold (Section 500mSE)
Including 3.9 metres grading 4.1 g/t gold;
- 20.7 metres averaging 1.8 g/t gold (Section 550mSE);
Including 8.0 metres grading 2.7 g/t gold

TORONTO, ONTARIO -- (Marketwired - Jan 7, 2014) - [Probe Mines Ltd.](#) (TSX VENTURE:PRB) is pleased to announce that it has received the remainder of the assays from its 2013 drilling program for the Company's Borden Gold project near Chapleau, Ontario. Results for 50 diamond drill holes, BL13-518 to BL13-567, were received and were successful in demonstrating the remarkable continuity and consistency of the high-grade gold mineralization, as well as enhancing the potential open pit gold mineralization in the northwest. The results represent the remaining assays for the 2013 drill program at Borden Gold. Drilling production exceeded expectations with 218 holes drilled totaling 83,899 metres for the year.

The 2013 drill program was the most successful to date for the Borden Project with the discovery of the High-Grade Zone ("HGZ"), its expansion to over one kilometer of strike length, which remains open in the southeast direction, and the continued grade improvement of the potential open pit mineralized zone to the northwest. 2013 was a milestone year for the project with Borden evolving into a robust, high-grade, gold deposit with the potential to become a less capital intensive project that is also less sensitive to fluctuations in gold price. Notably, 2013 was the Company's highest production year, in terms of drilling, but it was also the lowest in terms of per unit costs, helping to insure a strong treasury for 2014.

Drill crews are mobilizing today to commence the 2014 drilling program at Borden, which will be supported by four drills. The program will be focused on the HGZ, and particularly its expansion along strike. Weather conditions appear favourable for a successful winter program.

High-Grade Zone

Results from the twenty-three (23) infill drill holes in the high-grade gold zone were received and continue to show significant intersections of thick, high-grade gold mineralization. Of particular significance are results from Section 2000mSE, the furthest section southeast, which show robust gold mineralization and indicate the potential for continued expansion. Hole BL13-554, collared on Section 2000mSE, returned an interval of 35 metres grading 4.0 g/t gold ("Au"), including 20 metres of 6.5 g/t Au. Fifty metres away, on Section

1950mSE, drilling returned an interval of 17.5 metres averaging 6.6 g/t Au, including 8.3 metres of 11.0 g/t Au in hole BL13-567.

Other highlights from between Sections 1050mSE and 2000mSE, representing 950 metres of strike length, show consistent high-grade gold mineralization such as 42 metres of 4.9 g/t Au, including 13.9 metres averaging 12.9 g/t Au in Hole BL13-562 (Section 1600mSE); 37.0 metres grading 4.3 g/t Au, including 12.7 metres of 9.9 g/t Au in hole BL13-558 (Section 1650mSE); 16.1 metres grading 8.2 g/t Au in hole BL13-556 (Section 1750mSE) and 29.4 metres averaging 2.4 g/t Au, including 5.0 metres of 3.7 g/t Au and 3.9 metres of 4.4 g/t Au in hole BL13-544 (Section 1050mSE).

Owing to the success of the infill program, further infill work is anticipated during the 2014 drill program, following the expansion drilling.

The following table shows selected drill results for the HGZ, with all intervals approximating true width. Drilling also includes the shallow and deep holes necessary to bracket the gold mineralized structure in order to more accurately define its boundaries. Depths of the mineralized zones are between 320 and 590 metres vertical depth. Updated plan and section maps for all holes are available on the Company's website at www.probemines.com/s/Borden_Lake.asp?ReportID=584704&_Type=Borden-Gold:

High-Grade Zone Drill Results

DDH	Section	From (m)	To (m)	Width (m)	Au (g/t)
BL13-538	1000mSE	335.6	366	30.4	1.3
BL13-544	1050mSE	344.6	374	29.4	2.4
	<i>including</i>	350	353	3.0	4.2
	<i>also including</i>	360	365	5.0	3.7
	<i>also including</i>	369.1	373	3.9	4.4
BL13-547	1100mSE	341	368	27.0	1.1
BL13-548	2000mSE	480	493.2	13.2	1.4
	<i>including</i>	489.7	493.2	3.5	3.5
BL13-549	1700mSE	449	453.6	4.6	8.2
	<i>including</i>	452.6	453.6	1.0	29.0
BL13-550	1800mSE	452.9	462.8	9.9	6.6
	<i>including</i>	456	458.3	2.3	16.4
BL13-550		502	510.2	8.2	1.4
BL13-551	1900mSE	450.1	487	36.9	1.9
	<i>including</i>	465.7	481.1	15.4	3.3
BL13-552	1750mSE	459.4	464.8	5.4	5.7
BL13-553	1800mSE	464.2	468.5	4.3	5.4
BL13-553		475.9	485.8	9.9	4.4
	<i>including</i>	479	481	2.0	11.2
BL13-554	2000mSE	514	549	35.0	4.0
	<i>including</i>	524	544	20.0	6.5
BL13-555	2000mSE	476.4	500.6	24.2	1.0
	<i>including</i>	491.9	494.8	2.9	2.8
BL13-556	1750mSE	450.9	467	16.1	8.2
	<i>including</i>	458	462	4.0	15.0
BL13-557	1850mSE	463	487.2	24.2	3.8
	<i>including</i>	471.3	486	14.7	5.1
	<i>including</i>	481	483.8	2.8	17.1
BL13-558	1650mSE	394	431	37.0	4.3
	<i>including</i>	402.5	425.7	23.2	6.3
	<i>including</i>	413	425.7	12.7	9.9
BL13-559	2000mSE	545	546.8	1.8	2.7
BL13-559		555.9	559.5	3.6	1.7
BL13-560	1650mSE	412.7	417	4.3	5.9
BL13-561	1950mSE	517.5	524.8	7.3	1.2
BL13-562	1600mSE	382	424	42.0	4.9
	<i>including</i>	395	408.9	13.9	12.9
	<i>including</i>	397.2	406	8.8	17.2
BL13-563	1650mSE	425.4	438	12.6	1.3

BL13-564	2000mSE	584.4	600	15.6	3.8
	<i>including</i>	590	597.3	7.3	5.5
BL13-565	1600mSE	391	410	19.0	1.0
BL13-566	2000mSE	485	492	7.0	1.8
BL13-566*		623	636	13.0	1.7
BL13-567**	1950mSE	484.8	502.3	17.5	6.6
	<i>including</i>	494	502.3	8.3	11.0

*Hole BL13-566 was stopped while still in the mineralized zone and needs to be extended

**Hole BL13-567 was lost in mineralization and will need to be re-drilled

General Infill Drilling

A total of twenty-seven (27) holes were drilled to further improve grade in the potential open pit mineralization to the northwest of the HGZ, with most showing enhancement of gold grades over previous drilling.

The program was successful with most of the holes demonstrating improvement within the test areas and/or support of the consistency and continuity in mineralization. Holes that returned weaker results typically fall in the periphery of the mineralized zone and were designed to test the limits of mineralization. Highlights of the drilling include 12.0 metres averaging 2.3 g/t Au within a broader envelope of 37.1 metres grading 1.3 g/t Au in Hole BL13-526 (Section 50mSE); 17.4 metres grading 1.8 g/t Au, including 3.0 metres averaging 6.2 g/t and a second interval of 18.0 metres grading 2.0 g/t Au both in Hole BL13-541 (Section 400mSE); 30 metres averaging 1.5 g/t Au, including 3.9 metres of 4.1 g/t Au in Hole BL13-543 (Section 500mSE); and 20.7 metres averaging 1.8 g/t Au, including 8.0 metres of 2.7 g/t Au in Hole BL13-546 (Section 550mSE).

It is expected that very little work remains on the general infill program and that future programs will focus primarily on the HGZ expansion and infill drilling. The drill results obtained on the general infill program since the last announced Resource Estimate (see news release dated January 15, 2013) are expected to improve future resource estimates for this area in terms of grade and total ounces of gold.

The following table shows selected results from the infill drilling, with all intervals approximating true width. Depths of the mineralized zones are between 180 and 430 metres vertical depth:

General Infill Drill Results					
DDH	Section	From (m)	To (m)	Width (m)	Au (g/t)
BL13-518	800mSE	395	402.5	7.5	1.2
BL13-518		428	434	6.0	2.3
BL13-519	150mSE	---	---	---	NSA
BL13-520	150mSE	216	264.8	48.8	1.0
	<i>including</i>	237.5	240.5	3.0	2.9
BL13-521	50mNW	82	100	18.0	0.8
BL13-522	350mNW	---	---	---	NSA
BL13-523	50mSE	182	222	40.0	1.0
	<i>including</i>	186.3	195.7	9.4	1.5
	<i>also including</i>	218	222	4.0	2.1
BL13-524	800mSE	314	336	22.0	1.4
BL13-524		370	414	44.0	1.0
	<i>including</i>	371.8	377	5.2	3.0
BL13-525	400mNW	290.5	294.1	3.6	2.7
BL13-526	50mSE	203.1	240.2	37.1	1.3
	<i>including</i>	206	218	12.0	2.3
BL13-527	800mSE	374	390.2	16.2	1.1
BL13-528	350mSE	217	231.8	14.8	1.5
	<i>including</i>	222.6	231	8.4	2.2
BL13-528		246	263	17.0	1.0
BL13-529	0m (Discovery)	189	233	44.0	1.1
	<i>including</i>	191.1	208	16.9	1.7
BL13-530	850mSE	311	312	1.0	25.8
BL13-530		331.1	337	5.9	1.0
BL13-530		363	365	2.0	2.0
BL13-530		373	378	5.0	1.1

BL13-531	400mSE	260.6	283.3	22.7	1.4
	<i>including</i>	270	273	3.0	3.3
BL13-531		292	303	11.0	1.3
BL13-532	900mSE	358.7	378.6	19.9	1.0
	<i>including</i>	373	378.6	5.6	1.7
BL13-533	550mSE	249.2	254	4.8	2.6
BL13-533		261	270	9.0	1.0
BL13-533		294.8	299	4.2	4.5
BL13-533		307.3	346.4	39.1	1.4
	<i>including</i>	310	312.8	2.8	5.1
	<i>also including</i>	321.8	326	4.2	2.4
BL13-534	50mNW	205	210	5.0	2.0
BL13-534		241.7	258	16.3	1.0
BL13-535	950mSE	324.7	337	12.3	2.2
	<i>including</i>	326	329.6	3.6	5.0
BL13-535		350	365.6	15.6	1.0
BL13-536	600mSE	208	220	12.0	2.1
BL13-537	50mNW	---	---	---	NSA
BL13-539	500mSE	234.8	251.8	17.0	2.1
	<i>including</i>	237	238.9	1.9	9.4
BL13-539		263	284.5	21.5	1.5
	<i>including</i>	264.5	269	4.5	2.5
BL13-540	900mSE	415.2	429	13.8	1.0
BL13-541	400mSE	209.6	227	17.4	1.8
	<i>including</i>	214	217	3.0	6.2
BL13-541		243	261	18.0	2.0
	<i>including</i>	245	246	1.0	22.5
BL13-542	500mSE	430.2	435.4	5.2	1.1
BL13-543	500mSE	353	383	30.0	1.5
	<i>including</i>	354.1	358	3.9	4.1
BL13-545	550mSE	403.4	416.3	12.9	1.3
	<i>including</i>	413.4	416.3	2.9	3.4
BL13-546	550mSE	353	373.7	20.7	1.8
	<i>including</i>	363	371	8.0	2.7

*NSA - no significant assays

Dr. David Palmer, President and CEO of Probe, comments "2013 was a great year for the project, with continued improvement in the deposit through the delineation of an extremely robust high-grade zone; increasing efficiency with lower costs, keeping us strong in weak markets; and the potential of continued expansion and discovery, all suggesting a promising year ahead for 2014. We are encouraged by the current results and feel they support an optimistic outlook for the upcoming exploration programs. We thank all of our investors for their past and continued support as we look forward to the start of another year on the project. We are confident that the high standard of quality achieved through the efficiency and diligence displayed by our geologists, technical staff, consultants and drill contractor will produce another banner year for the Company."

Probe has instituted a strict quality assurance and quality control ("QA-QC") program for the Borden Gold drill core sampling, with each fire assay furnace batch of 40 samples including two certified reference materials (standards), one blank sample and one core duplicate sample. Quality control guidelines and ongoing QAQC monitoring are being carried out by Probe personnel.

About Probe Mines:

[Probe Mines Ltd.](#) is a Canadian precious metals exploration company whose key asset is the Borden Gold Zone in Ontario, Canada. As of October 31, 2013, the Company is well-positioned with approximately \$33.4 million in treasury. The Company is actively exploring a significant new gold resource on its Borden Gold Zone near Chapleau, Ontario and has 100% interest in the Black Creek chromite deposit located in Northern Ontario. The Company's shares trade on the TSX Venture Exchange under the symbol PRB.

David Palmer, Ph.D., P.Geo., is the qualified person for all technical information in this release. To find out more about Probe Mines Limited, visit our website at www.probemines.com.

On behalf of [Probe Mines Ltd.](#),

Dr. David Palmer
President & Chief Executive Officer

Forward-Looking Statements: Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This News Release includes certain "forward-looking statements". These statements are based on information currently available to the Company and the Company provides no assurance that actual results will meet management's expectations. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results relating to, among other things, results of exploration, project development, reclamation and capital costs of the Company's mineral properties, and the Company's financial condition and prospects, could differ materially from those currently anticipated in such statements for many reasons such as: changes in general economic conditions and conditions in the financial markets; changes in demand and prices for minerals; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological and operational difficulties encountered in connection with the activities of the Company; and other matters discussed in this news release. This list is not exhaustive of the factors that may affect any of the Company's forward-looking statements. These and other factors should be considered carefully and readers should not place undue reliance on the Company's forward-looking statements. The Company does not undertake to update any forward-looking statement that may be made from time to time by the Company or on its behalf, except in accordance with applicable securities laws.

Shares Issued: 75,684,727

Contact

[Probe Mines Ltd.](#)

Karen Willoughby, Director of Corporate Communications
(866) 936-6766
info@probemines.com

[Probe Mines Ltd.](#)

Patrick Langlois, Vice President, Corporate Development
(416) 777-6703
patrick@probemines.com
www.probemines.com

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