Oceanus Resources Corporation Issues Shares for Debt

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HALIFAX, NOVA SCOTIA -- (December 24, 2013) - Oceanus Resources Corp. (TSXV:OCN) ("Oceanus" or the "Company") announces that the Company, in accordance with the terms of TSX Venture Exchange (the "Exchange") Policy 4.3 - Shares for Debt, will issue common shares of the Company to settle outstanding debt for legal fees in the amount of $79,227.95 and issue common shares of the Company to settle outstanding debt for geological services in the amount of $18,000.00. This issuance of common shares for debt is subject to the approval of the Exchange, disinterested shareholder approval and any other required regulatory approval.

About Oceanus Resources Corporation

Oceanus Resources Corp. is a gold exploration and development company run by a team of mining professionals with international experience in discovering open pit gold mines. Oceanus is exploring the 3200 km2 La Lajita Property located in the Sierra Madre Mountains of Durango, Mexico. Epithermal, low-sulphidation gold and silver mineralization associated with considerable hematite and silica alteration is hosted along NW-SE trending fault/breccia structures that have been traced over a strike length of 2 km and to known depths of 150 meters. The mineralization is exposed on surface in numerous small scale "gambusino" workings and in underground workings at the Mina la Guadalupe deposit.

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CAUTIONARY STATEMENT:

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This News Release includes certain "forward-looking statements". All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding potential mineralization and reserves, exploration results, and future plans and objectives of Oceanus, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from Oceanus's expectations are exploration risks detailed herein and from time to time in the filings made by Oceanus with securities regulators.

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