

# Carlisle Announces Election of Abraham Drost and Nick Tintor to the Board of Directors

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TORONTO, Dec. 23, 2013 (GLOBE NEWSWIRE) -- [Carlisle Goldfields Ltd.](#) ("Carlisle" or the "Company") (TSX:CGJ) announces the election of Abraham Drost and Nick Tintor to the Board of Directors, subject to TSX approval, at the Company's Annual General Meeting held on December 19<sup>th</sup>, 2013.

Mr. Drost is a registered Professional Geoscientist (Ontario) with over twenty five years' experience in the Canadian mining industry. He has a B.Sc. in Earth Sciences (1984) from the University of Waterloo, a M.Sc. degree in Mineral Exploration (1987) from Queen's University and brings considerable senior management success in discovery, finance and mineral project development. Mr. Drost is the former Chairman of Premier Gold Mines USA, Inc. and Premier Royalty Corporation, and former CEO and Director of [Premier Royalty Inc.](#) Additionally, Mr. Drost held the positions of President and Director of [Sabina Gold and Silver Corporation](#); President and Director of Sandspring Resources Inc.; and, Director of [Source Exploration Corp.](#). He has been a Director of [Mega Precious Metals Inc.](#) since May 2009. Prior to this, Mr. Drost was a consulting geologist to industry and with the Mines and Minerals Division of the Ontario Government.

Mr. Nicholas Tintor is the Managing Director of RG Mining Investments Inc., and the President and a Director of both Ferrum Americas Mining Inc. and [Caracara Silver Inc.](#) A graduate of the University of Toronto (B.Sc., Geology), he has more than 30 years of experience in the mining industry and has been involved with all aspects of junior mining company management, finance and project acquisition. Mr. Tintor is also a Director of [Aura Silver Resources Inc.](#), Homeland Uranium Inc. and Midlands Minerals Corporation.

Carlisle's President and CEO, Bruce Reid commented that: "We are pleased that Mr. Drost and Mr. Tintor have decided to join Carlisle's Board. The addition of these two new directors will continue to add vision and experience to take the Carlisle story to the next level. We also would like to thank Mr. Carl McGill and Mr. Steven Mintz, both of whom did not stand for re-election on December 19<sup>th</sup>, for their years of service. A special thank you goes to Carl McGill who was involved from Carlisle's inception in 2006, and was instrumental in keeping Carlisle moving forward during a challenging period for from 2008 to 2009."

The Company further announces that the new Shareholder Rights Plan and Advance Notice Resolutions were duly approved and passed by the requisite number of shareholders at the Annual General meeting.

## About Carlisle:

[Carlisle Goldfields Ltd.](#) is a Canadian-based gold exploration and development company focused on development of its Lynn Lake Gold Camp in the Lynn Lake Greenstone Belt of Northern Manitoba, covering approximately 28,727 hectares, which includes the former MacLellan Gold mine and two other former producing gold mines as well as numerous other historically identified gold zones, all within close distance of the town of Lynn Lake, Manitoba. Carlisle now has five NI 43-101 compliant resource estimates within its Lynn Lake Gold Camp. Further details including technical reports are available on SEDAR ([www.sedar.com](http://www.sedar.com)) or [carlislegold.com/resource-summary.php](http://carlislegold.com/resource-summary.php). In December 2013, Carlisle released a positive Preliminary Economic Assessment highlighting a Pre-tax NPV of \$625 million (using a 5% discount factor) and an IRR of 34.4%. (Please see press release dated December 2, 2013 or [carlislegold.com/pea.php](http://carlislegold.com/pea.php))

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*Neither IIROC nor the TSX accepts responsibility for the adequacy or accuracy of this release.*

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