

Mart Resources, Inc.: UMU-11 Initial Well Test Results

20.12.2013 | [Marketwired](#)

Combined tested flow rate of 6,494 barrels of oil per day ("bopd") from the three sands tested in the UMU-11 well consisting of:

- 1,324 bopd stabilized flow rate achieved from the IX sand during clean up**
- 3,650 bopd stabilized flow rate achieved from the XIIb sand during clean up**
- 1,520 bopd stabilized flow rate achieved from the XIIIb sand during clean up**
- Coiled tubing unit is also on location at the UMU-10 well to complete testing on the remaining sands.**

CALGARY, ALBERTA--(Marketwired - Dec 20, 2013) - [Mart Resources Inc.](#) (TSX VENTURE:MMT) ("Mart" or the "Company") and its co-venturers, Midwestern Oil and Gas Company Plc. (Operator of the Umusadege field) and SunTrust Oil Company Limited are pleased to announce initial flow rate test results for the UMU-11 well and an update on the UMU-10 well test.

UMU-11 Well Test Results

The UMU-11 well encountered 294 feet of gross oil pay in 13 sands. The well was intentionally drilled to a shallower depth than the UMU-9 and UMU-10 wells and therefore did not encounter the deeper sands encountered in previous wells. The sands selected for completion in the UMU-11 well were the IX, XIIb, and XIIIb sands, with combined gross oil pay of 84 feet. Using dual tubing string technology, two of these zones can be produced separately and simultaneously.

The testing of the IX sand yielded a flow rate of 1,324 bopd during clean up at 43 degree API crude oil on a

32/64 inch choke setting and flowing tubing head pressure of 230 psig. Basic sediment and water ("BS&W") was 0.1%.

As previously announced, the testing of the XIIIb sand yielded a stabilized rate of 3,650 bopd during clean up at 41 degree API crude oil on a 28/64 inch choke setting and flowing tubing head pressure of 500 psig and BS&W of 0.4%. During the clean up flow test of the XIIIb sand, the well flowed 43.0 degree API crude oil at a stabilized rate of 1,520 bopd on a 32/64 inch choke setting with flowing tubing head pressure of 260 psig and BS&W of 0.4%.

The combined flow rate of the three sands flow tested in the UMU-11 well was 6,494 bopd. Final test results will be released once the testing program has been completed.

UMU-10 Well Test Update

A coiled tubing unit is on location at the UMU-10 well to carry out the remaining testing operations on sands XXb and XIX in the long string. Multirate flow testing will be performed on all sands completed in the long string: XIX, XXb, and XXI.

Additional information regarding Mart is available on the Company's website at www.martresources.com and under the Company's profile on SEDAR at www.sedar.com.

Except where expressly stated otherwise, all production figures set out in this press release, including bopd, reflect gross Umusadege field production rather than production attributable to Mart. Mart's share of total gross production before taxes and royalties from the Umusadege field fluctuates between 82.5% (before capital cost recovery) and 50% (after capital cost recovery).

Forward Looking Statements and Risks

Certain statements contained in this press release constitute "forward-looking statements" as such term is used in applicable Canadian and US securities laws. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or are not statements of historical fact and should be viewed as "forward-looking statements". These statements relate to analyses and other information that are based upon forecasts of future results, estimates of amounts not yet determinable and assumptions of management. Such forward looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

In particular, there is no assurance that the Company will be able to successfully test the UMU-10 well or commercially produce, transport or sell oil from the UMU-10 well or UMU-11 well (or any one or more of the sands identified by the UMU-10 well or UMU-11 well). Statements (express or implied) regarding the ability of the Company to successfully complete, test and commercially produce, transport and sell oil from the UMU-10 well or UMU-11 well (or any one or more of the hydrocarbon sands identified by the UMU-10 well or UMU-11 well), should all be viewed as forward-looking statements. The well log interpretations indicating hydrocarbon-bearing sands are not necessarily indicative of future production. There is no assurance that reserves will be assigned to such hydrocarbon bearing sands.

There can be no assurance that such forward-looking statements will prove to be accurate as actual results and future events could vary or differ materially from those anticipated in such statements. Accordingly, readers should no place undue reliance on forward-looking statements contained in this news release. The forward-looking statements contained herein are expressly qualified by this cautionary statement.

Forward-looking statements are made based on management's beliefs, estimates and opinions on the date the statements are made and the Company undertakes no obligation to update forward-looking statements and if these beliefs, estimates and opinions or other circumstances should change, except as required by applicable law.

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Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/163268--Mart-Resources-Inc.--UMU-11-Initial-Well-Test-Results.html>

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