## **Blackbird Energy Provides Operations Update**

20.12.2013 | Marketwired

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Dec 20, 2013) - (TSX VENTURE:BBI) <u>Blackbird</u> <u>Energy Inc.</u> ("**Blackbird**" or the "**Company**") is pleased to provide an update on its continued operations.

At the recently drilled A15-6-26-24W3 ("A15-6") well on its Mantario project, Blackbird encountered a 20 meter pay section in the Success formation containing oil bearing sands. The well is now tied in and producing approximately 25 bbls/d of heavy oil with minimal water cut. The well has a high pumping fluid level with additional production capability. The Company is monitoring the well's sand cuts and torque levels for stabilization before further increasing the production rate. The Company is following a carefully planned development versus high initial rates at the cost of future profit.

Blackbird is now beginning to evaluate utilizing horizontal drilling as this project would lend itself exceptionally well to this type of development as it would increase production and total recoverable oil. These horizontal wells have great economics as they require no expensive packer systems or fracture stimulation and qualify for exceptional royalty incentives.

Blackbird will continue to evaluate and increase production on this well with a plan to initiate a horizontal development program in the first half of 2014.

Blackbird holds a 70% working interest in the project.

Blackbird would also like to report that it intends to initiate its Bromhead re-entry in the first week of January. The well is targeting a by-passed Midale oil target.

About Blackbird

<u>Blackbird Energy Inc.</u> is a Western Canadian based company that explores, develops and produces oil and natural gas in Western Canada. The Company is managed by a proven technical team. Blackbird trades on the TSX Venture Exchange under the symbol BBI.

Blackbird's team is focused on originating new high quality oil projects through the assembly of land positions in Saskatchewan and Alberta.

For more information please visit the company's website and view the corporate presentation at www.blackbirdenergyinc.com

On behalf of the board of BLACKBIRD ENERGY INC.

Garth Braun, Chief Executive Officer and Director

Disclaimer for Forward-Looking Information

This news release contains forward-looking statements that involve various risks and uncertainties regarding future events relating to future production on Blackbird's recently drilled A15-6-26-24W3 ("A15-6") well on its Mantario project, similar results that may be achieved from other wells on the Mantario project, or the utilization or effectiveness of horizontal drilling on the project, or that such drilling may increase production and total recoverable oil. Such statements are subject to risks and uncertainties that may cause actual

02.12.2025 Seite 1/2

results, performance or developments to differ materially from those contained in the statements and are not quarantees of future performance of the Company. Although Blackbird believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. These forward-looking statements reflect management's current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause our actual results to differ materially from those expressed or implied by the forward-looking statements, including: (1) a downturn in general economic conditions in North America and internationally, (2) the inherent uncertainties and speculative nature associated with oil and gas exploration and production, (3) a decreased demand for natural gas, (4) any number of events or causes which may delay or cease exploration and development of the Company's property interests, such as environmental liabilities, weather, mechanical failures, safety concerns and labour problems, (5) the risk that the Company does not execute its business plan, (6) inability to retain key employees, (7) inability to finance operations and growth, and (8) other factors beyond the Company's control. These forward-looking statements are made as of the date of this news release and, accordingly, are subject to change after such date. Except as required by law, the Company assumes no obligation to update these forward-looking statements or to update the reasons why actual results differed from those projected in the forward-looking statements.

## Contact

QIS Capital Corp.
Doren Quinton
President
(250) 377-1182
info@qiscapital.com
www.qiscapital.com
Blackbird Energy Inc.
Garth Braun
President & CEO
Office (604) 688 2295
gbraun@blackbirdenergyinc.com
www.blackbirdenergyinc.com

Dieser Artikel stammt von Rohstoff-Welt.de
Die URL für diesen Artikel lautet:
https://www.rohstoff-welt.de/news/163259--Blackbird-Energy-Provides-Operations-Update.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere AGB und Datenschutzrichtlinen.

02.12.2025 Seite 2/2