

New Zealand Energy Announces Change to Senior Management Team

20.12.2013 | [Marketwired](#)

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Dec 20, 2013) - [New Zealand Energy Corp.](#) (TSX VENTURE:NZ)(OTCQX:NZERF) ("NZEC" or the "Company") today announced that Chris Bush will be leaving his position as New Zealand Country Manager effective December 20, 2013.

Chris joined the Company in October 2012 and played a critical role, providing oversight of all in-country activities and establishing sophisticated policies and systems that have greatly enhanced the Company's corporate governance and operational procedures. This allowed the Company's CEO and other key executives to focus their energy on completing the protracted TWN acquisition. During this period, the Company recruited a number of industry professionals to fill key positions in the Company. With the TWN acquisition complete, NZEC's Board of Directors has determined that the senior team in New Zealand has the skill set required to execute the Company's business plan under the oversight of John Proust, NZEC's Chief Executive Officer and Director.

"On behalf of NZEC's Board of Directors and employees, I would like to thank Chris Bush for his significant contributions to NZEC," said John Proust, Chief Executive Officer and Director of NZEC. "Chris' skill set and focus on governance, health and safety and operating procedures has created a corporate structure and culture that will serve us well as the Company continues to grow. We wish Chris well in his future endeavours."

On behalf of the Board of Directors

John Proust, Chief Executive Officer & Director

About New Zealand Energy Corp.

NZEC is an oil and natural gas company engaged in the production, development and exploration of petroleum and natural gas assets in New Zealand. NZEC's property portfolio collectively covers approximately 1.97 million acres of conventional and unconventional prospects in the Taranaki Basin and East Coast Basin of New Zealand's North Island. The Company's management team has extensive experience exploring and developing oil and natural gas fields in New Zealand and Canada, and takes a multi-disciplinary approach to value creation with a track record of successful discoveries. NZEC plans to add shareholder value by executing a technically disciplined exploration and development program focused on the onshore and offshore oil and natural gas resources in the politically and fiscally stable country of New Zealand. NZEC is listed on the TSX Venture Exchange under the symbol NZ and on the OTCQX International under the symbol NZERF. More information is available at www.newzealandenergy.com or by emailing info@newzealandenergy.com.

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