

# Mr. Walter H. Berukoff Announces Early Warning Report Filing Regarding Shareholdings in Lion One Metals

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NORTH VANCOUVER, BRITISH COLUMBIA--(Marketwired - Dec 19, 2013) - Further to disclosure requirements of applicable securities laws, Mr. Walter H. Berukoff of 311 West 1<sup>st</sup> Street, North Vancouver, BC, announces that he has acquired directly and indirectly through controlled affiliates, beneficial ownership of an additional 475,000 shares of **Lion One Metals Limited (TSX VENTURE:LIO)(FRANKFURT:LY1)(OTCQX:LLOMLF)(ASX:LLO)** ("Lion One" or the "Company") for investment purposes.

The shares acquired by Mr. Berukoff throughout 2013 include the acquisition of 150,000 shares in February 2013 at a price of \$0.50 pursuant to the exercise of stock options, 215,000 shares acquired between July and December 2013 through the facilities of the TSX Venture Exchange at an average price of \$0.30, and 110,000 shares acquired privately in December 2013. Prior to the acquisition of these shares Mr. Berukoff held directly and indirectly 18,772,771 shares of the Company, which when reported on January 31, 2011 represented 48.24% of the Company's issued and outstanding shares at that time. Following these transactions Mr. Berukoff now owns directly, or has control or direction over 19,246,771 common shares of the Company representing 31.98% of the Company's current 60,175,608 issued and outstanding common shares.

This press release is being disseminated as required by National Instrument 62-103, *The Early Warning System and Related Take-Over Bids and Insider Reporting Issues* in connection with the filing of an early warning report (the "Early Warning Report"). A copy of the Early Warning Report may be found on [www.SEDAR.com](http://www.SEDAR.com) under the Company's profile.

## About Lion One Metals Limited

[Lion One Metals Ltd.](#) is a Canadian resource company focused on the acquisition, exploration and development of mineral projects worldwide. The Company's priority is the advancement of the Tuvatu Gold Project in Fiji, the Olary Creek Iron Ore Project in South Australia, and additional exploration-stage projects in Fiji, Australia, and Argentina.

## On Behalf of the Board of Directors

Hamish Greig, VP, Director, Corporate Secretary, [Lion One Metals Ltd.](#)

***Neither the TSX Venture Exchange nor its Regulation Service Provider accepts responsibility for the adequacy or accuracy of this release.***

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