

# Aurcana's Shafter Project to be Placed on Care and Maintenance

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Dec 19, 2013) - [Aurcana Corp.](#) ("**Aurcana**" or the "**Company**") (TSX VENTURE:AUN)(OTCQX:AUNFF) wishes to provide an update as to the status of its Shafter Project. The Aurcana Board of Directors, after careful consideration and review of the development and mining options for the Shafter Project under current economic conditions and low silver prices, has elected to put the Shafter Project on "care and maintenance". Employees were notified Wednesday, December 18, 2013.

Aurcana is planning to initiate an exploration program designed to test targets within Shafter's known mineralized areas in further detail, to help determine whether additional higher grade mineralization can be delineated. Aurcana geologists have identified areas of interest to justify such a program.

Lenic Rodriguez, Aurcana's President and CEO, states "Aurcana's management and its board of directors are very disappointed that in spite of many of our employees' best efforts, the prevailing economic conditions, in particular low silver prices, have caused the Company to suffer significant losses from the Shafter Project's operations, resulting in an unsustainable drain on the Company's treasury. We wish to thank all our employees and stakeholders for their efforts and support."

As a result of the decision to place the Shafter Project on care and maintenance, the Company has determined that it will not immediately proceed with the planned updated resource estimate on the Shafter Project which was referenced in the Company's news release dated December 12, 2013.

Aurcana's board of directors and senior management have elected to take a 20 per cent reduction in compensation as part of an on-going cost reduction program.

Mr. Andrew Kaczmarek, a qualified person (as defined in National Instrument 43-101) and the Company's Chief Operating Officer, has reviewed and approved the scientific and technical information contained in this release.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

## ***About Aurcana Corporation***

[Aurcana Corp.](#) is a primary silver producing company with two mines: the La Negra Mine in Mexico and the Shafter Mine in Texas, US. The Company is positioned to grow organically from its existing mines in its pursuit to become an emerging silver producer.

## **Corporate**

The Company's shares are also traded in the United States on OTCQX under the symbol "AUNFF". Investors can find current financial disclosure and Real-Time Level 2 quotes for the Company on [www.otcqx.com](http://www.otcqx.com) and [www.otcm Markets.com](http://www.otcm Markets.com).

ON BEHALF OF THE BOARD OF DIRECTORS OF **AURCANA CORPORATION**

*Lenic Rodriguez, President & CEO*

## NR-13-40

*This news release contains certain forward-looking statements, including statements regarding future exploration, development and operational activities at the Shafter Project. These statements are forward-looking statements that involve various risks and uncertainties.*

*Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects" or "does not expect", "is expected", "anticipates" or "does not anticipate" "plans", "estimates" or "intends" or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved) are not statements of historical fact and may be "forward-looking statements". Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to materially differ from those reflected in the forward-looking statements.*

*Actual results may differ materially from results contemplated by the forward-looking statements. Important factors that could differ materially from the Company's expectations include, among others, risks related to general economic conditions, including in particular metals prices, the results of further exploration activities on the Shafter Project, changes in the availability of funding for mineral exploration and development, the ability of the Company to pay its debts as they become due, risks related to international operations, the ability of suppliers to provide equipment, the availability of skilled labour, conclusions of economic evaluations and changes in project parameters as plans continue to be refined, and unanticipated changes in key management personnel. When relying on forward-looking statements to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and should not place undue reliance on such forward-looking statements. The Company does not undertake to update any forward-looking statements, oral or written, made by itself or on its behalf, except as required pursuant to applicable securities laws. Accordingly, readers should not place undue reliance on forward-looking statements.*

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