

# Avanti Shareholders Approve US\$50 Million Preconstruction Loan

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Dec 19, 2013) - [Avanti Mining Inc.](#) (TSX VENTURE:AVT)(PINKSHEETS:AVNMF) and its wholly owned subsidiary Avanti Kitsault Mine Ltd. ("Avanti" or the "Company") announce that, further to the Company's press releases dated October 31, 2013, November 22, 2013 and December 4, 2013, the Company has received shareholder approval of the proposed US\$50 Million Preconstruction Loan with Resource Capital Fund VI L.P. (the "Facility"). The Facility was approved by 99.98% of the votes cast by Avanti shareholders after excluding those votes required to be excluded by Multilateral Instrument 61-101 - *Protection of Minority Security Holders in Special Transactions* at the special meeting held on December 18, 2013. A total of 308,280,798 common shares of Avanti were voted, representing 70.03% of the issued and outstanding shares of Avanti.

The Company expects to close the Facility transaction on or about December 19, 2013. Additional information regarding the terms of the Facility are set out in Avanti's management information circular dated November 21, 2013 which is available under Avanti's profile at [www.sedar.com](http://www.sedar.com).

## About Resource Capital Fund VI L.P.:

Resource Capital Fund VI L.P. ("RCF") is a private equity fund with mandates to make investments exclusively in the mining sector across a diversified range of hard mineral commodities and geographic regions. RCF is managed by RCF Management L.L.C. which has its principal office in Denver and additional offices in Perth, New York (Long Island) and Toronto. RCF has provided financing for Avanti to acquire and develop the Kitsault deposit since 2008 and owns approximately 38% of the Company's issued and outstanding shares.

## About Avanti:

Avanti acquired the past producing Kitsault molybdenum mine located north of Prince Rupert in British Columbia in 2008 and has been focused on its development ever since. It has spent the last five years in a comprehensive environmental assessment process with both the BC and Canadian governments, and with extensive consultation with the First Nations. It received the BC Environmental Assessment Certificate in March 2013 and the Company expects the Canadian Environmental Assessment Approval shortly. All the Federal review steps have been completed and the final decision by the Federal Minister of Environment is pending. In April 2013 the Company applied for permits to commence construction and the permitting process is well advanced. The Company is currently awaiting the permits to start construction.

For further information, please visit [www.avantimining.com](http://www.avantimining.com).

***Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.***

**Forward-Looking Statements:** This news release contains certain forward-looking information concerning the business of [Avanti Mining Inc.](#) All statements, other than statements of historical fact, included herein including, without limitation, the closing of the Facility transaction, the Company's plans to arrange debt and equity financing to build the Kitsault project, and the development of the Kitsault project, are forward-looking statements. These forward-looking statements are based on the opinions of management at the date the statements are made and are based on assumptions and subject to a variety of risks and uncertainties and other factors that could cause actual events to differ materially from those projected in forward-looking statements. Important factors that could cause actual results to differ materially from the Company's

expectations include fluctuations in commodity prices and currency exchange rates; uncertainties relating to interpretation of drill results and the geology, continuity and grade of mineral deposits; uncertainty of estimates of capital and operating costs, recovery rates, production estimates and estimated economic return; the need for cooperation of government agencies and native groups in the exploration and development of properties and the issuance of required permits; the need to obtain additional financing to develop properties and uncertainty as to the availability and terms of future financing; the possibility of delay in exploration or development programs or in construction projects and uncertainty of meeting anticipated program milestones; uncertainty as to timely availability of permits and other governmental approvals; results of negotiations with a potential strategic partner and other risks and uncertainties disclosed in the Company's Annual Information Form for the year ended December 31, 2012, which is available at [www.sedar.com](http://www.sedar.com). The Company is under no obligation to update forward-looking statements if circumstances or management's opinions should change, excepting as required by applicable securities laws. The reader is cautioned not to place undue reliance on forward-looking statements.

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