

Choice Gold Corp. Drills 114.0 Metres at .41 g/t Au (Including 59.5 m at 0.54 g/t) at Sugarloaf Peak Gold Project

14.03.2012 | [Marketwired](#)

VANCOUVER, BRITISH COLUMBIA -- (Marketwire - March 14, 2012) - [Choice Gold Corp.](#) (CNSX:CHF) (MUN:OCG) ("Choice Gold" or the "Company") is pleased to announce results from the first 6 of 13 holes from the phase 1B drilling program at its Sugarloaf Peak Gold Project, located in southwest Arizona. Highlights include hole SGR-12-09 and SGR-12-10 that intersected a thick sequence of mineralized felsic tuffs returning respectively 93.0 metres at 0.44 g/t Au (including 21.3 m at 0.53 g/t Au and 33.5 m at 0.51 g/t Au) and 114.0 metres at 0.41 g/t Au (including 59.5 m at 0.54 g/t Au). The central mineralized zone now extends over 1.1 km along a NE-SW strike between SGR-12-09 and SGR-12-11. The holes were collared in a strongly hematite altered unit up to 25 metres thick that then intersected supergene altered tuffs over a variable thickness (from 12 metres to over 100 metres thick). The holes were mineralized from surface down and bottomed in mineralization. Readers are encouraged to view the detailed cross section on the home page of the Company web site (www.choicegoldcorp.com). The drilling campaign consisted of 13 reverse circulation holes testing the historically known central mineralized area, as well as new areas to the West, South and South East which have been identified based on rock gold anomalies at surface. A total of five holes were drilled into the historically known mineralized area, of which the Company has now received results from four of these (SGR-12-09, SGR-12-10, SGR-12-11 and SGR-12-12), here presented.

Gianni Kovacevic, CEO of Choice Gold, commented: "The clear objective of the phase 1B drill program was to corroborate some of the vast quantities of available historical information. There has been over 10,000 m of drilling on the property between 1963 and 1995 all concentrated in the same central area and performed by at least four different mining companies which produced two historical non-43-101 resource estimates for the Sugarloaf Peak Gold Project. Our technical team is working hard to confirm and expand upon that historical information in order to better define the historical mineralized area. We are looking to assess, and if applicable, accelerate plans for a Phase 2 drill program in 2012 to follow-up on today's results and test the potential extension of mineralization at depth."

Hole SGR-12-09 was drilled to test the northeastern extension of the mineralized zone as defined by the available historical information. This hole successfully demonstrates the potential to expand upon the large footprint of the Sugarloaf Peak project on strike and to depth by intersecting continuous mineralization through the entire hole. Hole SGR-12-09 bottomed in mineralization at a vertical depth of 117 metres. Hole SGR-12-10 was drilled to corroborate the historical information of hole CS-7, which reflected the highest grade-thickness ratio amongst the historical holes. Choice Gold was able to confirm the higher grade intervals at similar and greater depths than historical hole CS-7 with a broad mineralized intersection and grades reaching 3.3 g/t Au.

The calculated intervals for all the 2012 drill holes received to date are presented in the following table. All intervals were calculated using a 0.15 g/t Au cut-off, a minimal thickness of 25 feet or 7.6 metres and a maximal dilution thickness limited to 3.0 metres.

RC Hole No	From m	To m	Interval* m	Grade g/t Au
SGR-12-07	33.5	41.2	7.6	0.66
SGR-12-08	None			
SGR-12-09	0.0	93.0	93.0	0.44
including	4.6	25.9	21.3	0.53
including	53.4	86.9	33.5	0.51
SGR-12-10	0	114.0	114.0	0.41
including	4.6	64.0	59.5	0.54
SGR-12-11	7.6	44.2	35.1	0.33
including	28.9	39.6	10.7	0.52
	83.8	99.1	15.2	0.27
SGR-12-12	6.1	44.2	38.1	0.21
	57.9	85.4	27.5	0.22

*Intervals represent core length; true thickness is unknown

Hole SGR-12-11 was drilled to test the Western extension of the historical information and returned 0.33 g/t Au over 35.0 m.

Hole SGR-12-07 tested the extension of hole SGL-11-04 and intersected 7.6 m at 0.66 g/t Au from a depth of 33.5 metres in a clay rich fault zone, including 1.36 g/t Au over 3.0 m.

Strong structural controls on gold mineralization have been one of the focuses of the current drill program. Shallowly dipping faults through the central zone of mineralization are believed to control disseminated gold mineralization by acting as conduits to transport the mineralizing fluids through porous tuffaceous host units. Combined with structural mapping, aeromagnetics and Titan 24 surveys performed in 2011, the development of this model has helped define a variety of targets throughout the entire 24 km² Sugarloaf Peak property. Structural controls on gold mineralization have been recognized in several adjacent low grade, large tonnage gold deposits of the northern Sonora desert such as Herradura, El Chanate and Mesquite. Further work on the Sugarloaf Peak property will focus on the recognition and targeting of these controlling faults with the aim of advancing the property towards an NI 43-101 compliant mineral resource.

All the RC holes were sampled successively from the top to the bottom of each hole following rigorous QAQC procedures. These QAQC procedures included the insertion of blanks, standards, and duplicates. All the samples were shipped to American Assay Lab, Reno, NV, to be pulverised and analyzed for Au by the fire assay method and for a suite of trace elements using the ICP method.

Brigitte Dejou, P.Eng., Choice Gold's Manager of Exploration, is the non-independent, Qualified Person, responsible for the technical information reported herein.

About Choice Gold Corp.:

Choice Gold Corp. was created to acquire and advance select, high-potential mineral projects and thereby unlock shareholder value. With this goal in mind, the company has entered an option agreement with Riverside Resources Ltd. (TSX VENTURE:RRI) to acquire a 100% interest in the Sugarloaf Peak Gold Project just west of Quartzsite, Arizona. Sugarloaf Peak covers over 24 km² and was the subject of intermittent drilling and small-scale mining from the 1950s through to the 1990s. The project is the subject of a historical, non-National Instrument 43-101 compliant mineral resource. For more information about Choice Gold please visit our website at www.choicegoldcorp.com.

Certain statements contained in this release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated", "anticipates" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the Property, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

CNSX has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.

CONTACT INFORMATION

[Choice Gold Corp.](http://www.choicegoldcorp.com)

Mac Bell, Senior Vice President

1.800.975.7152

info@choicegoldcorp.com

www.choicegoldcorp.com

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/163082--Choice-Gold-Corp.-Drills-114.0-Metres-at-41-g-t-Au-Including-59.5-m-at-0.54-g-t-at-Sugarloaf-Peak-Gold-Project>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).