

Asher Resources Corp. Intersects Significant Gold Mineralization at King Mine

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Receives Assays for First 5 of 11 Drill Holes

Highlights:

Drill Hole KM - 3
3.72 g/t Gold over 25 feet including
16.00 g/t Gold over 5 feet and;

Drill Hole KM - 4
3.26 g/t Gold over 30 feet including
10.45 g/t Gold over 5 feet

TORONTO, Dec. 17, 2013 /CNW/ - [Asher Resources Corp.](#) ("Asher" or the "Company") (TSX-V: ACN) is pleased to announce that it has completed its first phase drilling program on the King Mine project located in west central Nevada 10 miles east of the past producing Rawhide gold mine (1,000,000 oz. Au). The drill program consisted of 11 reverse circulation percussion holes for a total of 7,170 feet (2,186 meters). Assays have been received for the first five holes and highlights include:

Drill Hole	From Ft	To Ft	Interval Ft	Au g/t	Ag g/t	Cu ppm	Pb ppm	Zn ppm
KM - 3	40	65	25	3.72	7.1	236	317	814
Including	60	65	5	16.00	31.5	902	1490	1325
KM - 4	70	100	30	3.26	5.8	524	134	625
Including	80	85	5	10.45	5.9	891	94	1390

"Our drill program is the first carried out on this promising Nevada project and we are very pleased with these initial results to date. The drill program started from the outer and weaker portions of the chargeability anomalies working towards the higher chargeability targets. Holes KM-3 and KM-4, which are the nearest holes to the higher chargeability target have intersected significant gold mineralization. We now look forward to reporting assay results from the remaining holes, some of which test the high chargeability zone" commented Richard Buzbuzian, President and CEO.

See 'Chargeability Contour Map with RC Drill Hole Locations' here:

http://files.newswire.ca/1285/King_Mine_Chargeability_Contour_Map_with_RC_Drill_Hole_Locations.pdf

The program was designed to test a large induced polarization, chargeability, anomaly defined over a length of 1,100 meters (3,600 feet) and width of 400 meters (1,300 feet) and to test gold bearing structures on the margin of the main IP anomaly.

Significant results were obtained in drill holes KM - 3 and KM - 4 with KM - 3 returning 3.72 g/t Au over 25 feet and KM - 4 returning 3.26 g/t Au over 30 feet. Drill holes KM - 1 and KM - 2 targeted gold bearing structures on the northern end of the IP anomaly with reported assays up to 55.7 g/t Au in surface grab samples. Drill hole KM- 5 was drilled to test a weaker chargeability zone on the west side of the anomalous area. Drilling returned abundant disseminated pyrite but minimal gold values.

Drill Hole	From Ft	To Ft	Interval Ft	Au g/t	Ag g/t	Cu ppm	Pb ppm	Zn ppm
KM - 1	465	475	10	0.32	< 0.2	24	9	102
KM - 2	365	375	10	0.31	2.2	291	57	5220
KM - 3	40	65	25	3.72	7.1	236	317	814

Including	60	65	5	16.00	31.5	902	1490	1325
	215	225	10	0.81	20.6	2115	5170	6720
	370	385	15	0.88	1.1	3 45	112	8527
	405	425	20	0.19	1.1	53	225	388
KM - 4	70	100	30	3.26	5.8	524	134	625
Including	80	85	5	10.45	5.9	891	94	1390
KM - 5	260	275	15	0.27	< 0.2	61	9	90

Note: Recorded in the tables above are footage lengths only. True width is indeterminable at this time.

The subsurface IP/chargeability anomaly is well defined and forms an elliptical zone with a dominant eastern side. Rock sampling results ranged from 0.23 g/t Au to 55.7 g/t Au above a 0.20 g/t Au cut-off and conforms to historic sampling (2002) which had a high value of 28.56 g/t Au over a 1.83 m chip sample. Within the chargeability zone, geological mapping has delineated a strong hydrothermal overprint on diorite to andesite host rocks with areas of intense phyllic (quartz-sericite-pyrite) to potassic style silicification, which carries the anomalous gold values. To date, the deposit model, based on geology, anomalous gold values associated with silicified zones, anomalous copper correlated with the gold values, and geophysical signature, suggests spatially related, porphyry copper - gold setting with potential for a near surface zone of gold mineralization and potential for a deeper porphyry style gold-copper deposit.

Drill samples were collected at five foot intervals from a wet rotary splitter and bagged with sample interval noted at the drill site. The bagged samples were collected at the site by ALS minerals transportation department who established a documented chain of custody. Samples were taken to ALS Minerals sample preparation laboratory in Elko Nevada where they were high temperature dried, crushed and pulverized to produce a minus -75 micron, 250 gram pulp for analysis. Sample pulps were then shipped by air to Vancouver, Canada, where they were analyzed for gold using the fire assay and atomic absorption finish method on a 30 gram aliquot with a reporting limit of 0.005 ppm. Multi-element analysis was performed on a 5 gram aliquot which reports 35 elements using an aqua regia digestion and ICP-AES analysis. Sample duplicates were inserted at the drill site and ALS Minerals uses strict IOS protocols for quality control. Sample results are transmitted to assigned Asher personnel by internet.

The technical information contained in this news release has been verified and approved by Asher's Chief Geologist, Paul Mattinen, a designated AIPG-CPG "Qualified Person" for the purpose of National Instrument 43-101, Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators.

Additional information can be found at www.asher-resources.com

About Asher Resources:

[Asher Resources Corp.](http://www.asher-resources.com) is a gold exploration company headquartered in Toronto, Ontario, with a regional office in Reno Nevada. Asher's mission is to discover and develop high quality North American precious metal assets with its current focus in southern BC and the Nevada Great Basin.

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PDF available at:

http://stream1.newswire.ca/media/2013/12/17/20131217_C4951_DOC_EN_35034.pdf

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