

Kobex Minerals Inc. Announces Normal Course Issuer Bid

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VANCOUVER, BRITISH COLUMBIA -- (Marketwired - Dec 12, 2013) - [Kobex Minerals Inc.](#) ("Kobex") (TSX VENTURE:KXM) (OTCQB:KBXMF) announced today that it has received regulatory approval from the TSX Venture Exchange (the "TSX Venture") to make a Normal Course Issuer Bid ("NCIB") commencing December 19, 2013 to purchase for cancellation up to 3,349,341 of its common shares, representing 10% of Kobex's public float (as defined by the TSX Venture) as at December 12, 2013. The maximum purchase price for the NCIB will be \$0.60 per share, and the program will end on December 18, 2014 unless the maximum amount of common shares is purchased before then or Kobex provides earlier notice of termination.

The purchase and payment for the common shares will be made by Kobex through the facilities of the TSX Venture Exchange. Haywood Securities Inc. has been selected as Kobex's agent for the NCIB. The price paid for the common shares will be, subject to NCIB pricing rules contained in securities laws, the prevailing market price of such common shares on the TSX Venture Exchange at the time of such purchase. Kobex intends to fund the purchases out of available cash.

Kobex believes that the market price of its common shares may not reflect their underlying value and the Board of Directors has authorized this initiative because, in the Board's opinion, the proposed purchase of common shares pursuant to the NCIB constitutes an appropriate use of Kobex's funds, and the repurchase of its common shares is one way of creating shareholder value.

To the knowledge of Kobex, no director, senior officer or other insider of Kobex currently intends to sell any common shares under the NCIB. However, sales by such persons through the facilities of the TSX Venture may occur if the personal circumstance of any such person change or any such person makes a decision unrelated to these normal course purchases. The benefits to any such person whose common shares are purchased would be the same as the benefits available to all other holders whose common shares are purchased.

NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

Forward-Looking Information: This news release may contain certain forward-looking information. All statements included herein, other than statements of historical fact, is forward-looking information and such information involves various risks and uncertainties. There can be no assurance that such information will prove to be accurate, and actual results and future events could differ materially from those anticipated in such information. A description of assumptions used to develop such forwardlooking information and a description of risk factors that may cause actual results to differ materially from forward-looking information can be found in Kobex's disclosure documents on the SEDAR website at www.sedar.com.

Contact

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