Typhoon Exploration Inc.: Positive Results from the Summer 2013 Exploration Campaign at Fayolle Including Channel of 27.06 g/t Gold Over 2.90 Meters

11.12.2013 | Marketwired

LAVAL, CANADA--(Marketwired - Dec 11, 2013) - <u>Typhoon Exploration Inc.</u> ("Typhoon") (TSX VENTURE:TYP) is pleased to announce positive results from the 2013 channel sampling campaign, from the Fayolle Deposit outcrop.

TRENCHING AND CHANNEL SAMPLING ON THE FAYOLLE DEPOSIT

Trenching and systematic channel sampling (137.35 meters) of the subcroping eastern limit of the Fayolle Deposit allowed access to some high grade gold zones as defined in the resources estimate (Press Release September 6, 2012) in regards of their geometry and their geological controls.

Best gold intersections are related both to highly altered granodiorite as well as brecciated and altered komatiite containing 10 to 40% quartz-carbonate veinlets. Best results include 21.66 grams per ton gold over 4.40 meters and 27.06 grams per ton of gold over 2.90 meters. (see table of channel sampling results)

Most of the gold enriched samples are contained within a 20 x 10 m north-east trending cluster centered on a part of the altered granodiorite and the highly brecciated hosting komatiite. Other significant gold intercepts were found outside this zone, again often related to altered granodiorite and immediate komatiitic host rock. A grade of 0.1 to 1 gram of gold enrichment per ton is omnipresent.

Follow-up channel sampling of 30.8 meters was done to delineate at surface a grade contour to the mineralization. **Results are still pending.**

These gold zones represent the eastern limit of the mineralized system at surface and are not part of the more continuous gold resources modeled from previous drilling campaign but they provide useful information that will help targeting the upcoming drillings of the extension at depth of the gold system, which should begging in January 2014.

Table 1: main results from 2013 channel sampling campaign

Au	Length	Channel
(ppm)	(m)	
		Fayolle Deposit*
22.10	1.00	R1
16.65	0.80	R1
21.66	4.40	R2
4.83	0.95	R2
6.94	0.70	R3
4.42	1.00	R4
16.40	1.00	R5
12.75	4.00	R6
14.10	1.00	R9
4.90	1.00	R10
27.06	2.90	R15-R16

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including	1.00	58.30		
R27	1.35	41.40		
FAX-24-W Trench		1		
	1.00	3.06		
*cut-off grade of 4 ppm Au				

GLOBAL DEVELOPMENT

Exploration works on the Fayolle Project are conducted following cohabitation principles and meaningful engagement of the company toward local stakeholders.

Typhoon has initiated the continuous consultation and collaboration with citizens and public representatives early in the exploration process, facilitated by the opening of an office and coreshack in the Mont-Brun district. A close relationship has been built with the nearby Aiguebelle National Park and the City Hall (Regional Land Use Planning Department), located north of the Fayolle Project. The company considers that it is a priority to develop a close relationship with the Park and the City Hall based on mutual trust and supported by a continuous exchange of information with its administration. At the current exploration stage there are several collaborations underway with the Park, including a wildlife survey. Watershed quality monitoring will also be performed collaboratively as the project moves forward.

Typhoon is considered to be attuned, and in one concerns of opening, we are engaged to sustain the dialogue with the goal to optimize exploration and development works on our properties according to the needs of our living environment.

OUTLOOK

The realization of the proposed surface exploration efforts will provide critical basic information to better assess the recovery potential of existing resources, and to model drill targets that will lead to increase the property resources basis.

ABOUT TYPHOON EXPLORATION INC.

- Typhoon Exploration Inc. only has 29,656,791 shares outstanding.
- The Fayolle Property offers the potential to host important gold resources.
- Typhoon Exploration Inc. is in an excellent financial position and carries no debts.

For more information, visit the company's website at www.typhoonexploration.com or SEDAR's website at www.typhoonexploration.com or <a href="www.t

HIGHLIGHTS

- A Mineral Resource Estimate was completed in 2012 for the Fayolle Deposit and its resources transferred from the inferred category to the indicated category. (see press release dated September 6th, 2012)
- A Preliminary Metallurgical Study of the gold recovery rate was completed in 2012 on the Fayolle Deposit and indicated an average gold recovery rate of more than 94%. (see press release dated October 30th, 2012)
- A Positive Preliminary Economic Assessment Study (PEA) was completed on the Fayolle Deposit in 2013. (see press release dated April 9th, 2013)

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THE COMPANY OWNS THE FOLLOWING PROJECTS:

- Fayolle Project, 100%-owned by <u>Typhoon Exploration Inc.</u> / Rouyn-Noranda region (See agreement with Hecla Quebec Inc. in press release dated May 18, 2010)
- Faille 1 Project, 100%-owned by Typhoon Exploration Inc. / Rouyn-Noranda region
- Monexco Project, 100%-owned by <u>Typhoon Exploration Inc.</u> / Chibougamau region
- Nordair Project, 100%-owned by Typhoon Exploration Inc. / James Bay region
- Aiguebelle-Goldfields Project, 51%-owned by Typhoon and 49%-owned by Agnico-Eagle Mines Limited / Rouyn-Noranda region
- Destorbelle Project, 50%-owned by Typhoon and 50%-owned by Axe Exploration Inc. / Rouyn-Noranda region

QUALIFIED PERSON

Mr. Daniel Gaudreault, ing., Geo. (OIQ), of Géologica Groupe-Conseil, is the Qualified Person as defined by National Instrument 43-101, to supervise the preparation of this press release.

The common shares of <u>Typhoon Exploration Inc.</u> are listed on the TSX Venture Exchange under the symbol "TYP".

Forward-Looking Statements

This news release contains statements that constitute "forward-looking information" or "forward-looking statements" within the meaning of applicable securities legislation. This forward-looking information is subject to numerous risks and uncertainties, certain of which are beyond the control of Typhoon. Actual results or achievements may differ materially from those expressed in, or implied by, this forward-looking information. No assurance can be given that any events anticipated by the forward-looking information will transpire or occur, or if any of them do so, what benefits that Typhoon will derive therefrom. Forward-looking information is based on the estimates and opinions of Typhoon at the time the information is released and Typhoon does not undertake any obligation to update publicly or to revise any of the forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable securities laws. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

A map is available at the following address: http://media3.marketwire.com/docs/917050a.pdf

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