

NuLegacy Gold Corporation Closes Final Tranche of 12.5 million Unit Private Placement

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RENO, NEVADA -- (Marketwired - Dec. 10, 2013) - [NuLegacy Gold Corporation](#) (TSX VENTURE:NUG)(PINKSHEETS:NULGF) reports that it has closed a final tranche of 1,600,000 units of its non-brokered private placement being offered at a price of \$0.10 per unit (announced November 21, 2013) for gross proceeds of \$160,000. NuLegacy sold a total of 12,509,300 units for gross proceeds of \$1,250,930.

The funds from this private placement will be used to carry out additional exploration work on the Iceberg gold deposit of the Company's Red Hill project in Nevada and for general working capital and corporate purposes.

All securities issued in connection with the final closing are subject to a four month and one day hold period expiring April 11, 2014.

NuLegacy Gold Corporation is a Nevada based exploration company focused on delineating the near-surface Iceberg oxide gold deposit on a 60 square km property in the heart of the Cortez trend of Nevada optioned from Barrick Gold Corporation. The Iceberg deposit has similar geology to that of Barrick Gold's on-going multi-million ounce Goldrush gold discovery.

ON BEHALF OF THE BOARD OF DIRECTORS OF NULEGACY GOLD CORPORATION

James E Anderson, Chief Executive Officer

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This news release contains forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected. There are no known resources or reserves on the Iceberg deposit or the Red Hill project and the proposed exploration programs are exploratory searches for commercial bodies of ore. In addition, the presence of gold deposits on properties adjacent or in close proximity to the Red Hill project is not necessarily indicative of the gold mineralization on the Red Hill project. All of the forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at www.sedar.com including our annual management's discussion and analysis dated July 26, 2013 for the year ended March 31, 2013. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required under applicable securities legislation.

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