

Aurcana Amends Warrants Expiring December 7, 2013

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Dec 10, 2013) - [Aurcana Corp.](#) ("**Aurcana**" or the "**Company**") (TSX VENTURE:AUN)(OTCQX:AUNFF) announces that the Company has received Warrant holder approval to amend the terms of certain outstanding common share purchase warrants (the "Warrants") which were issued as part of a private placement of equity units that closed in December of 2010. The Company previously announced its intention to amend the Warrants in a news release dated November 1, 2013.

As a result of the amendment to the expiry date and the exercise price of the Warrants, each Warrant will now entitle the Warrant holder to purchase one common share of the Company at an exercise price of \$2.04 per share at any time on or before 5:00 p.m. (Toronto Time) on December 7, 2014.

If, for a period of 10 consecutive trading days, the closing price of the Company's Common shares on the Exchange exceeds \$2.45 per share, the exercise term of the Warrants will be shortened to 30 days. The Company will issue a press release notifying the holders of Warrants if the exercise term is reduced.

The TSX Venture Exchange has advised the Company that it does not object to the proposed amendments to the Warrants.

About Aurcana Corporation

[Aurcana Corp.](#) is a primary silver producing company with two mines: the La Negra Mine in Mexico and the Shafter Mine in Texas, US. The Company is positioned to grow organically from its existing mines in its pursuit to become a senior silver producer.

Corporate

The Company's shares are also traded in the United States on OTCQX under the symbol "AUNFF". Investors can find current financial disclosure and Real-Time Level 2 quotes for the Company on www.otcqx.com and www.otcmarkets.com.

ON BEHALF OF THE BOARD OF DIRECTORS OF AURCANA CORPORATION

Lenic Rodriguez, President & CEO

NR-13-38

This news release contains certain forward-looking statements, including statements regarding the amendment of the Warrants. These statements are forward-looking statements that involve various risks and uncertainties. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects" or "does not expect", "is expected", "anticipates" or "does not anticipate" "plans", "estimates" or "intends" or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved) are not statements of historical fact and may be "forward-looking statements". Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to materially differ from those reflected in the forward-looking statements.

Actual results may differ materially from results contemplated by the forward-looking statements. Important factors that could differ materially from the Company's expectations include, among others, risks related to regulatory approval. When relying on forward-looking statements to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and should not place undue reliance on such forward-looking statements. The Company does not undertake to update any forward-looking statements, oral or written, made by itself or on its behalf, other than as required pursuant to applicable securities laws. Accordingly, readers should not place undue reliance on forward-looking statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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