

# Premium Announces \$500,000 Non-Brokered Private Placement

04.12.2013 | [The Newswire](#)

December 4, 2013, Vancouver, British Columbia - [Premium Exploration Inc.](#) (TSXV: PEM; OTC Pink Current: PMMEF) ("Premium" or the "Company") is pleased to announce that it has arranged a non-brokered private placement (the "Private Placement") for up to 5,882,353 units (each a "Unit") of the Company to raise gross proceeds of \$500,000 at a price of \$0.085 per Unit.

Each Unit is comprised of one common share (a "Share") and one half of one common share purchase warrant (each whole warrant being a, "Warrant"). Each Warrant entitles the holder to acquire an additional Share of the Company at a price of \$0.15 per Share for a period of 2 years from the date of issuance.

In connection with the Private Placement, the Company will issue cash finder's fees of 9% and 4.5% finder's warrants, at an exercise price of \$.15 for a period of 2 years (the "Finder's Warrants"), for units placed by qualified individuals.

The Units and Finder's Warrants issued under the Private Placement will be subject to a four-month hold period from the date of issuance, and the Private Placement is subject to final acceptance from the TSX Venture Exchange.

The net proceeds of the Private Placement will be for the advancement of the Company's Idaho Gold Project and for additional working capital.

About Premium Exploration Inc.

Premium is focused on gold exploration at its district-sized land package along the Oro Grande Shear Zone (the "OSZ") in North-Central Idaho, USA. The OSZ is a 30+ km regionally significant trending structure with multiple known zones of gold mineralization and, similar to many large productive gold belts, such as Carlin Trend in Nevada. Premium has a proven exploration strategy, 30 km of drill-ready targets, and is well positioned to create shareholder value through exploration and development of this emerging gold district. For additional information, please visit us at [www.premiumexploration.com](http://www.premiumexploration.com).

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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