

Discovery Ventures Inc. Announces Receipt of Final Approval from TSXV of Proposed Acquisition of Max Mine and Mill

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VANCOUVER, Dec. 3, 2013 - [Discovery Ventures Inc.](#) ("Discovery") (TSXV: DVN) is pleased to announce it has received final approval from the TSX Venture Exchange with respect to the binding letter agreement dated November 4, 2013 (the "Agreement"). Pursuant to the terms of the Agreement, Roca Mines Inc. ("Roca") has granted an exclusive option to Discovery to acquire all of the issued and outstanding common shares of FortyTwo Metals Inc., a wholly-owned subsidiary of Roca ("FortyTwo"). As discussed in Discovery's news release dated November 6, 2013, FortyTwo holds, among other assets, the Max Mine which includes an underground molybdenum mine, crushing, milling and concentrating facilities, tailings storage facilities, mineral claims, mining leases, licenses and other holdings located near Trout Lake in the Revelstoke mining division of the Province of British Columbia. The Max Mine is located approximately 135 kilometres from Discovery's Willa Project and is a formerly producing molybdenum mine that operated from 2007 until November 2011 when depressed metal prices led to its closure.

As discussed in its press release dated November 15, 2013, Discovery closed a private placement financing and used proceeds of \$750,000 to exercise the first stage of the option in accordance with the Agreement, following which Roca transferred 16% of the shares of FortyTwo to Discovery. Discovery is currently making arrangements to raise an additional \$950,000 in order to exercise the second stage of the option on or before the required date of January 5, 2013. Upon payment of the second tranche, Roca is required to transfer an additional 19% of the shares of FortyTwo to Discovery.

If you would like to be added to Discovery's news distribution list, please send your email address to info@discoveryventuresinc.com or visit our website located at www.discoveryventuresinc.com.

Akash Patel, President and Director
Discovery Ventures Inc.

This press release contains forward-looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of the Discovery, such as the statement that Discovery may exercise the option and acquire any portion or all of the shares of FortyTwo and raise \$950,000 to exercise the second stage of the option. There are numerous risks and uncertainties that could cause actual results and Discovery's plans and objectives to differ materially from those expressed in the forward-looking information, including: (i) adverse market conditions; (ii) risks inherent in the mineral exploration industry in general; (iii) the ability of Discovery to exercise the second or third stage of the option; (iv) the ability of Discovery to raise sufficient funds to exercise the second or third stage of the option; (v) the risk in Roca receiving an offer to sell the shares of FortyTwo that it is willing to accept in substitution of Discovery's option under the Agreement; (vi) the risk in one or more creditors of Roca or FortyTwo placing either entity into bankruptcy; (vii) inability to acquire permits or First Nation support for mining operations with respect to the Willa Project or the Max Mine; and (viii) latent environmental liabilities with respect to the Willa Project or the Max Project. Actual results and future events could differ materially from those anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. Except as required by law, Discovery does not intend to update these forward-looking statements.

Neither the TSX Venture Exchange Inc. nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange Inc.) accepts responsibility for the adequacy or accuracy of this press release.

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