Eagle Mountain Gold Corp. Announces Non-Brokered Private Placement

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Eagle Mountain Gold Corp. ("Eagle Mountain" or the "Company") (TSX VENTURE:Z) (FRANKFURT:E9X1) (OTCQX:EMGCF) announces a non-brokered private placement of up to 3,850,000 units ("Units") at a price of $0.065 per Unit, for total gross proceeds of approximately $250,000. Each Unit shall consist of one common share (a "Share") and one-half of one share purchase warrant (a "Warrant"). Each whole Warrant entitles the holder to purchase one common share (a "Warrant Share") at a price of $0.11 for a period of 2 years from the closing date of the private placement.

The proceeds of the private placement will be used to fund the advancement of the Company's Eagle Mountain Project in Guyana, and for general working capital. Completion of the private placement is a condition of the Company's agreement for a business combination with Goldsource Mines Inc., announced on November 26, 2013.

The private placement is subject to TSX Venture Exchange acceptance.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "US Securities Act"), or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

On behalf of The Board of Directors of Eagle Mountain Gold Corp.

Ioannis (Yannis) Tsitos
President, CEO & Director

This document contains certain forward looking statements which involve known and unknown risks, delays, and uncertainties not under the corporations control which may cause actual results, performance or achievements of the corporation's to be materially different from the results, performance or expectation implied by these forward looking statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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