Petrostar Announces Director Changes and Reports Q3 Results

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Petrostar Petroleum Corp. ("Petrostar" or the "Company") is pleased to announce the appointment of Lynda D. Olsen as a director of the Company, effective November 25, 2013. Ms. Olsen replaces Dee Sauve, who resigned as a director of the Company on the same day.

As disclosed in a news release dated November 13, 2013, Ms. Olsen brings over 25 years of experience to Petrostar as an operations executive principally in the oil and gas industry, including 12 years with BP/Amoco. For the past eight years, she has owned and operated a successful consulting business engaged in a variety of functions for private enterprises in the oil and gas cost recovery field.

Ms. Olsen's appointment will provide Petrostar with multi-industry consulting experience emphasizing financial, systems and operational expertise.

Petrostar also wishes to announce that it has filed its financial statements and MD&A for the period ended September 30, 2013. These documents can be found on the Company's web site at www.petrostarpetroleum.com or on SEDAR at www.sedar.com.

About Petrostar Petroleum Corp.

Petrostar is a Tier 2 Canadian-based oil and gas exploration company trading on the TSX Venture Exchange with property assets in both Alberta and Saskatchewan.

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FORWARD LOOKING INFORMATION

Certain information in this news release is forward-looking within the meaning of certain securities laws, and is subject to important risks, uncertainties and assumptions. This forward-looking information includes, among other things, information with respect to the Company's beliefs, plans, expectations, anticipations, estimates and intentions. The words "may", "could", "should", "would", "suspect", "outlook", "believe", "anticipate", "estimate", "expect", "intend", "plan", "target" and similar words and expressions are used to identify forward-looking information. The forward-looking information in this news release describes the Company's expectations as of the date of this news release. The results or events anticipated or predicted in such forward-looking information may differ materially from actual results or events. Material factors which could cause actual results or events to differ materially from a conclusion, forecast or projection in such forward-looking information include, among others, risks arising from general economic conditions and adverse industry events.

When relying on forward-looking information to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. The Company has assumed that the material factors referred to in the previous paragraph will not cause such forward-looking information to differ materially from actual results or events. However, the list of these factors is not exhaustive and is subject to change and there can be no assurance that such assumptions will reflect the actual outcome of such items or factors.

THE FORWARD-LOOKING INFORMATION CONTAINED IN THIS NEWS RELEASE REPRESENTS THE EXPECTATIONS OF THE COMPANY AS OF THE DATE OF THIS NEWS RELEASE AND, ACCORDINGLY, IS SUBJECT TO CHANGE AFTER SUCH DATE. READERS SHOULD NOT PLACE UNDUE IMPORTANCE ON FORWARD-LOOKING INFORMATION AND SHOULD NOT RELY UPON THIS INFORMATION AS OF ANY OTHER DATE. WHILE THE COMPANY MAY ELECT TO, IT DOES NOT UNDERTAKE TO UPDATE THIS INFORMATION ON AT ANY PARTICULAR TIME.