## Alexandria Expands West Zone by 100m With Wide Gold-Copper Intersections

25.11.2013 | Marketwired

TORONTO, ONTARIO--(Marketwired - Nov 25, 2013) - <u>Alexandria Minerals Corp.</u> (TSX VENTURE:AZX) (FRANKFURT:A9D) (PINKSHEETS:ALXDF) reported today on assay results from two step-out drill holes completed approximately 100 m below the Current Resource at the West Zone, including DDH IAX-13-238 which intersected 112.80 m grading 0.37 g/t Au + 0.23% Cu (0.76 g/t Au Eq).

Core logs and assay results from the two holes (see Table 1 below) show that the wide deformation and alteration zone characteristic of the West Zone continues to at least 400 m vertical depth. Copper sulfides (principally chalcopyrite), pyrite and gold are typically finely disseminated over the width of the zone, which averages some 60 m wide, but can be as much as 100 m wide. In addition, numerous moybdenite-bearing quartz veins were intersected in DDH IAX-13-238, an effect of the nearby Callahan diorite intrusive body.

Table 1.	Selected assa	v results from ster	o-out drilling at the	West Zone.
----------	---------------	---------------------	-----------------------	------------

		•====			•	•===	===	•===	·
Hole #	Depth From (m)	Depth To (m)	Core Length (m)	Est'd True Width (m)	Au (g/t)	Ag (g/t)	Cu%	Mo (ppm)	Au Eq (g/t)
IAX-13-237	426.50	510.00	83.50	58.21	0.32	0.78	0.17	40.68	0.62
including	429.50	450.00	20.50	14.22	0.36	0.89	0.26	31.46	0.80
including	487.00	500.00	13.00	9.10	0.41	0.83	0.18	45.35	0.71
including	491.00	495.00	4.00	2.80	0.49	0.89	0.23	75.35	0.90
including	505.00	509.00	4.00	2.81	0.64	0.75	0.19	5.08	0.97
IAX-13-238	311.50	424.30	112.80	65.54	0.37	0.83	0.23	94.49	0.76
including	312.50	375.00	62.50	35.70	0.38	1.11	0.32	124.29	0.94
including	349.30	354.30	5.00	2.90	0.70	2.16	0.58	360.10	1.70
including	361.30	366.30	5.00	2.94	0.66	1.72	0.44	184.34	1.43
including	390.00	399.00	9.00	5.34	0.60	0.58	0.16	138.02	0.89
including	393.00	398.00	5.00	2.96	0.80	0.73	0.20	86.95	1.14

Note: Au Eq is Gold Equivalent, equal to the grade of gold plus the grade of copper where the copper grade has been converted to a gold grade of equivalent value based on gold price of \$1325/oz. and copper price of \$7.40/kg

The West Zone was initially discovered in mid-2012, after the Company issued its first National Instrument 43-101 compliant Resource estimate in (see Press Release March 27, 2012), through step-out drilling along strike west of the Current Resource in the Akasaba Mine area. The Company completed 17,723 m of drilling in the zone, and filed an updated resource estimate, which included the West Zone, on SEDAR in March of 2013. The subsequent resource estimate represented an increase of 9% for the Indicated Resources and a 263% increase in the Inferred Resources in less than 1 year. Current Resources now stand as shown in Table 2 below.

Alexandria is currently drilling a 10,000 m program, with focus on step-out drilling on its Akasaba and adjacent properties. The principal aim of this program is to test shallow to medium depth Akasaba-like targets on the Company's Akasaba and Valdora projects, as well as further afield. Digitization of historical data has allowed Company geologists to prioritize drill targets on the broader Cadillac Break property package. Seven (7) drill holes have been already drilled for a total of 3,600m. Assays are pending for five (5) of those holes. A remaining 3,145m should be drilled before year's end.

**Table 2.** National Instrument 43-101 compliant resources at Akasaba, including the West Zone (from March, 2013, by QP Christain d'Amours of Geopointcom)

	Indicated Resources			Inferred Resources					
Zone	Tonnage	Au Grade (g/t)	Contained Gold (oz.)	Tonnage	Au Grade (g/t)	Contained Au (oz.)	Cu Grade (%)	Contained Cu (Kg)	Cu v
Underground	653,929	5.79	121,657	1,537,973	5.51	272,385			

13.11.2025 Seite 1/3

Main Pit <sup>(1)</sup>	3,009,214	1.37	132,475						
Satellite Pit(1)				285,374	1.76	16,153			
West Zone Pit				14,863,740	0.69	332,074	0.41	61,255,885	
Totals			254,132			620,612		61,255,885	

## Notes:

- (1) Copper has been converted to an equivalent amount of gold ounces (Au Eq, Gold Equivalent) using a copper price of \$7.40/kg and a gold price of \$1,325/oz.
- (2) Total Au Eq equals contained gold ounces plus copper expressed as described in note 1.

In other matters, Alexandria's management and Board of Directors wishes to thank Declan Costelloe, who was not re-elected as a Board Member at the Company's Annual General Meeting in October, for several years of diligent work and effort for the Company. Mr. Costelloe was an early Board member and shareholder of Alexandria Minerals, joining the board before the Company's IPO in 2006. Management and the Board wish him well in his endeavors.

Program design, management, and Quality Control/Quality Assurance are governed by Alexandria's exploration group of which Peter Legein, P.Geo, is the Company's Qualified Person. Mr. Legein has reviewed the results in this press release. All exploration work on the property is conducted under the direct supervision of Emilie Batailler P.Geo. The QA/QC program is consistent with NI 43-101 and industry best practices and has been previously addressed in the NI 43-101 Technical Report on the Cadillac Break properties (February 2008) as well as in subsequent NI 43-101 reports found on the Company's website or on <a href="https://www.sedar.com">www.sedar.com</a>.

Further information about the Company is available on the Company's website, <a href="www.azx.ca">www.azx.ca</a>, or our social media sites listed below:

Facebook: https://www.facebook.com/pages/Alexandria-Minerals-Corporation-AZXTSXV/186115074772628

Twitter: <a href="https://twitter.com/azxmineralscorp">https://twitter.com/azxmineralscorp</a>

YouTube: http://www.youtube.com/AlexandriaMinerals

Flickr: http://www.flickr.com/alexandriaminerals/

## **About Alexandria Minerals Corporation**

Alexandria Minerals Corp. is a Toronto-based junior gold exploration and development company with one of the largest portfolio of properties along the prolific, gold-producing Cadillac Break in Val d'Or, Quebec. Global gold resources are distributed between three projects on its Cadillac Break Property package, Akasaba, Sleepy, and Orenada, the details of which can be found on the Company's website at <a href="https://www.azx.ca">www.azx.ca</a>. The Company is currently focused on advancing its Akasaba project. Agnico-Eagle Mines Ltd., with two producing gold mines in the region, owns roughly 10% of the Company.

WARNING: This News Release may contain forward-looking statements including but not limited to comments regarding the timing and content of up-coming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. <a href="Alexandria Minerals Corp.">Alexandria Minerals Corp.</a> relies upon litigation protection for forward-looking statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

13.11.2025 Seite 2/3

## Contact

Alexandria Minerals Corp. Eric Owens, PGeo

President/CEO 416-363-9372 info@azx.ca

www.azx.ca

Dieser Artikel stammt von Rohstoff-Welt.de
Die URL für diesen Artikel lautet:
https://www.rohstoff-welt.de/news/161454--Alexandria-Expands-West-Zone-by-100m-With-Wide-Gold-Copper-Intersections.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere AGB und Datenschutzrichtlinen.

13.11.2025 Seite 3/3