

WCB Resources Files Technical Report on the Misima Island Property, Papua New Guinea

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Highlights include:

- An NI 43-101 Technical Report, which includes the initial Inferred Mineral Resource on the Umuna Zone, on the Misima Property, is now available on SEDAR and on the Company's website
- The Inferred Mineral Resource is reported as 43 M tonnes at grades of 1.1 g/t Au and 6 g/t Ag for a contained total of 1.57 million ounces of gold and 8.5 million ounces of silver
- Data indicates the potential for significant extensions of current mineralization along strike and a depth

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Nov 22, 2013) - [WCB Resources Ltd.](#) ("WCB" or the "Company") (TSX VENTURE:WCB) is pleased to announce it has received and filed on SEDAR the independent NI 43-101 Technical Report entitled "Misima Gold-Copper Project, Milne Bay Province, Papua New Guinea" (the "Report"). The Report includes the initial inferred resource estimate for the Umuna Zone as described in the Company's press release on October 7, 2013.

The Report dated September 30, 2013 was prepared according to NI 43-101F1 guidelines and Mineral Resources are reported in accordance with CIM Definition Standards on Mineral Resources and Mineral Reserves, and was completed by AMC Mining Consultants (Canada) Ltd. (AMC).

Qualified Persons

The Report was prepared by Mr John Morton Shannon P. Geo and Mr Peter Telford Stoker FAusIMM (CP), both full time employees of AMC. Both Mr Shannon and Mr Stoker are "qualified persons" as defined under NI 43-101 and are independent of [WCB Resources Ltd.](#)

About the Property

The Property consists of one exploration licence, EL 1747, on the east end of Misima Island, in Milne Bay Province, Papua New Guinea. From a geological and mineral deposits perspective, EL1747 is located in the same terrain and geological region that includes the deposits of Grasberg, Ok Tedi, Hidden Valley, Wafi-Golpu, Lihir, Simberi and Panguna as well as significant projects such as Tolukuma, Kainantu and Woodlark Island. Misima Island has previously demonstrated mineral deposit pedigree through the past production of 4.0M ounces of gold and 20M ounces of silver from various operations but most recently the Misima Mine owned by Placer Dome Asia Pacific. This mine ceased open pit production in 2001 and closed in 2004.

EL1747 Misima consists of 53 sub blocks covering an area of 180km². The exploration license was targeted due to the presence of a significant high order copper stream sediment anomaly in multiple drainages which has received limited detailed follow up activity. Furthermore, additional high order gold and anomalies, and a molybdenum anomaly have been identified and require follow up detailed work.

WCB can obtain up to a 70% interest in EL1747 Misima by spending a total of AUD\$9.0M within a 4 year timeframe subject to standard regulatory approvals.

About WCB Resources

WCB is an aggressive minerals exploration and development company that brings together a strong, interdisciplinary, and proven management team with the ability to take a project from discovery right through to operation.

WCB's strategy is to build shareholder value through acquisition, exploration and development of copper gold projects. This strategy is being developed by a synthesis of WCB's core skills in project evaluation, structured acquisition, exploration and project development and operations, areas where WCB directors and executives have significant experience.

We believe that our capabilities and experience, combined with an efficient corporate structure, provide tremendous potential upside for investors. WCB is engaged in an ongoing search and evaluation of additional copper gold projects in the Asia Pacific region.

On behalf of the Board of Directors

Cameron Switzer, President and Chief Executive Officer

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward Looking Statements: This news release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, including, without limitation, statements potential mineralization, the estimation of mineral resources, the realization of mineral resource estimates, interpretation of prior exploration and potential exploration results, the timing and success of exploration activities generally, the timing and results of future resource estimates, permitting time lines, metal prices and currency exchange rates, availability of capital, government regulation of exploration operations, environmental risks, reclamation, title, and future plans and objectives of the company are forward-looking statements that involve various risks and uncertainties. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Forward-looking statements are based on a number of material factors and assumptions. Factors that could cause actual results to differ materially from those in forward-looking statements include failure to obtain necessary approvals in respect of a transaction, unsuccessful exploration results, changes in project parameters as plans continue to be refined, results of future resource estimates, future metal prices, availability of capital and financing on acceptable terms, general economic, market or business conditions, risks associated with operating in foreign jurisdictions, uninsured risks, regulatory changes, defects in title, availability of personnel, materials and

equipment on a timely basis, accidents or equipment breakdowns, delays in receiving government approvals, unanticipated environmental impacts on operations and costs to remedy same, and other exploration or other risks detailed herein and from time to time in the filings made by the company with securities regulators. Mineral exploration and development of mines is an inherently risky business. Accordingly the actual events may differ materially from those projected in the forward-looking statements. For more information on the Company, investors should review their annual filings that are available at www.sedar.com. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

The Company relies on litigation protection for "forward looking" statements. Actual results could differ materially from those described in the news release as a result of numerous factors, some of which are outside the control of the Company.

Contact

[WCB Resources Ltd.](http://www.wcbresources.com)

Cameron Switzer

cswitzer@wcbresources.com

[WCB Resources Ltd.](http://www.wcbresources.com)

Shaun Maskerine

smaskerine@wcbresources.com

Investor Relations:

Ironstone Capital Corp.

Lee Bowles

416 941 1253

lbowles@ironstonecapital.ca

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