

Belo Sun to Appeal Decision in Respect of the Licensing Process

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TORONTO, ONTARIO--(Marketwired - Nov 21, 2013) - [Belo Sun Mining Corp.](#) (TSX:BSX) (the "Company" or "Belo Sun") has received notice that the Federal Judge of Altamira has granted a preliminary interlocutors decision related to the injunction sought by the Brazilian Public Prosecutor's Office ("MPF") against the State Government of Para ("SEMA") and the Company, challenging the validity and legality of the Preliminary Environmental Licensing Process (the "Licensing Process") in respect of the Volta Grande Project. The Federal Judge has granted a preliminary, temporary interlocutors decision to suspend the Licensing Process until the completion of studies of the indigenous tribes located more than 10 kilometres away from the Volta Grande Project.

The Company will take all applicable legal measures to appeal the decision of the Federal Judge and defend the validity and legality of the Licensing Process. SEMA has stated in the COEMA meeting held on November 18, 2013 that it will also challenge the injunction. Belo Sun is pleased to work with the regulatory and legal authorities in advancing the project licensing process.

Cautionary Statement on Forward-Looking Information

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, without limitation, the outcome of this legal challenge, the success of the Company's appeal, the licensing process and the effect of these events on the Company and the Volta Grande Project. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including risks inherent in the mining industry and risks described in the public disclosure of the Company which is available under the profile of the Company on SEDAR at www.sedar.com and on the Company's website at www.belosun.com. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

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