

Soltoro's Equity/Royalty Partner Reports an NI 43-101 Compliant Resource Estimate of 583,000 Tonnes Grading 207 gpt Silver Equivalent(i) at the Coyote Project in Jalisco, Mexico

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TORONTO, ONTARIO--(Marketwired - Nov 20, 2013) - [Soltoro Ltd.](#) (TSX VENTURE:SOL) holds 7,000,000 common shares or 15% of [Argentum Silver Corp.](#) (TSX VENTURE:ASL). **Soltoro participates in discoveries and advancements at Coyote through its 15% equity holding in Argentum Silver and its retained 3% N.S.R. royalty interest in the Coyote property.**

Argentum Silver Corp. (TSX VENTURE:ASL) announces an Inferred Mineral Resource estimate under National Instrument ("NI") 43-101 has been prepared on the El Tajo vein at the Coyote Silver Project in Jalisco, Mexico as part of an independent report (the "Report") prepared by Argentum's consultants, GeoVector Management Inc. ("**GeoVector**").

At a 70 gpt silver cut-off, GeoVector estimates an Inferred Mineral Resource of 583,000 tonnes grading 192 grams per tonne (gpt) silver (Ag) and 0.27 gpt gold (Au). This equates to a **207 gpt AgEq*** grade. The mineral resource contains a total of **3,600,000 ounces silver and 5,053 ounces of gold**. The resource is open along strike and down dip. The Report will be filed on SEDAR within 45 days.

At the Coyote Project, the El Tajo Vein has been traced on surface over 1.1 kilometres. In 2012, Argentum Silver drill tested the high-grade El Tajo silver vein over a 600 metre strike length with 25 diamond drill holes for a total of 3,013 metres. The drilling was designed to demonstrate thickness and grade continuity along strike, with drill holes and section fences roughly 50 metres apart and a vertical distance of 140 meters. The resource remains open along strike and to depth. Results from the Report prepared by GeoVector Management Inc. ("**GeoVector**") are as follows:

El Tajo Vein - Inferred Mineral Resource Table By Cut-Off Grade November 2013

Cut-off Grade Ag (gpt)	Tonnage (tonnes) 000,s	Ag gpt	Ag Moz	Au gpt	Au oz	AgEq* gpt	AgEq* Moz
>150 gpt	366	243	2.87	0.29	3,385	260	3.06
>130 gpt	419	230	3.11	0.29	3,884	247	3.32
>110 gpt	460	221	3.26	0.29	4,258	237	3.50
>90 gpt	498	211	3.39	0.29	4,579	227	3.64
>70 gpt	583	192	3.60	0.27	5,053	207	3.88
>50 gpt	703	169	3.82	0.25	5,543	183	4.13
>30 gpt	811	152	3.97	0.23	5,915	165	4.30
>15 gpt	972	130	4.07	0.20	6,280	142	4.42

*Silver equivalent (AgEq) numbers were calculated using 12 month trailing average price (October 2012 to September 2013) of US\$27.73/oz silver and US\$1556.07/oz gold.

Silver equivalent includes silver and gold assays, assuming 100% recovery and does not include base metals. A silver to gold ratio of 1:56.1 was used.

Andrew Thomson, President and C.E.O. of [Soltoro Ltd.](#), stated: "Argentum Silver's initial high-grade silver resource estimate at the El Tajo vein on the Coyote Project represents a first step towards small-scale high-grade silver production."

Sources of Information

GeoVector of Nepean, Ontario was contracted to conduct an independent assessment of the deposit. The report is based on information known and acquired by Argentum's field office and exploration personnel, which was provided to and reviewed by GeoVector.

Rock and drill sample analysis was completed by ALS Chemex. Chemex implements a quality laboratory compliant with International Standards Organization. Analytical procedures include a 33 element ICP-AES analysis (ME-ICP61m) and a 50g FA AA finish for gold (AA-24). Silver assays exceeding 100 gpt are re-assayed by HCL leach.

Argentum implemented a quality assurance program that includes insertion of certified reference material including blanks and standards in the drill sample stream. Standards and blanks were purchased from WCM Minerals Burnaby, B.C. The two drill phases used five standards (including two blanks) purchased from WCM. Argentum implemented an industry standard "pass/fail" system of comparing Chemex assays versus WCM certificates, with a "fail" being an assay value more than two standard deviations from the expected value.

The Report will be co-authored by Duncan Studd, M.Sc., P.Geo., and Joe Campbell, B.Sc, P.Geo. Mr. Studd conducted a visit to the Coyote Project from September 2nd to 4th, 2013. Mr. Campbell examined the data and QAQC procedures and is satisfied that the data collection by Argentum Silver personnel meets industry standards for reliability and accuracy.

Qualified Persons

Paul Cowley, P.Geo., [Argentum Silver Corp.](#)'s Senior Geological Consultant and Advisor, and a Qualified Person under NI 43-101 has designed and supervised the [Argentum Silver Corp.](#) program, and reviewed and approved the contents of Soltoro's press release.

The Inferred mineral resource estimate on the Coyote property for [Argentum Silver Corp.](#) has been prepared in compliance with the standards of NI 43-101 by Duncan Studd. Mr. Studd is independent of as defined under NI 43-101. The Report will be finalized and filed on SEDAR by [Argentum Silver Corp.](#) within 45 days.

About Soltoro

Soltoro is engaged in exploration for gold and silver deposits in Mexico. Soltoro holds in excess of 41,000 hectares of ground in Jalisco State. Soltoro is focused on expanding silver resources at the El Rayo silver project while seeking partners to advance the balance of its projects. Soltoro holds 15% of the common shares of [Argentum Silver Corp.](#) with a 3% N.S.R. payable on Argentum Silver's Victoria and Coyote properties. Soltoro's La Tortuga project is under option to [Gold Reserve Inc.](#) Soltoro has 59,783,037 shares outstanding and trades on the TSX Venture Exchange under the symbol SOL. [Coeur Mining Inc.](#) holds 4.5 million shares of [Soltoro Ltd.](#)

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