

First Point Minerals Corp. Closes \$895,540 First Tranche of Non-Brokered Private Placement

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VANCOUVER, BRITISH COLUMBIA -- (Marketwired - Nov. 19, 2013) - [First Point Minerals Corp.](#) (TSX:FPX) ("First Point" or the "Company") is pleased to announce that it has closed the first tranche of its previously announced non-brokered private placement for gross proceeds of \$895,540 (see news release dated November 12, 2013). The private placement is subject to final acceptance by the Toronto Stock Exchange.

The Company is also pleased to announce that in light of significant interest, the Company proposes to increase the private placement to \$1,500,000, subject to receiving acceptance of the proposed increase from the Toronto Stock Exchange and all other required regulatory approvals.

In closing the first tranche, the Company has issued 5,267,881 Units (the "Units") priced at \$0.17 per Unit. Each Unit consists of one common share of the Company and one-half (1/2) share purchase warrant, where each whole warrant (each, a "Warrant") will entitle the holder to purchase one additional share of the Company at a price of \$0.25 per share on or before November 18, 2016. Finder's fees of \$53,752 in cash and 210,190 finder's warrants were paid on a portion of the proceeds. The terms of the finder's warrants are identical to the terms of the Warrants. All the securities issued in today's closing are subject to a hold period of four (4) months and one day.

Investors who are Insiders of the Company may participate in the private placement. The proceeds raised from the Offering will be used by the Company to incur exploration expenditures on the Company's properties.

The securities offered in the private placement have not been registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.

About First Point

First Point Minerals Corp. is a Canadian base metal exploration company operating worldwide. For more information, please view the Company's website at www.firstpointminerals.com.

On behalf of First Point Minerals Corp.

Jim Gilbert, President and CEO

Forward-Looking Statements

Certain of the statements made and information contained herein is considered "forward-looking information" within the meaning of applicable Canadian securities laws. These statements address future events and conditions and so involve inherent risks and uncertainties, as disclosed in the Company's periodic filings with Canadian securities regulators. Actual results could differ from those currently projected. The Company does not assume the obligation to update any forward-looking statement.

Neither the Toronto Stock Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

CONTACT INFORMATION

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