

AQM Copper Inc. Completes Non-Brokered Private Placement

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Nov 15, 2013) - [AQM Copper Inc.](#) (TSX VENTURE:AQM)(BVL:AQM) ("AQM" or the "Company") is pleased to announce that it has completed a non-brokered private placement consisting of an aggregate of 33,477,727 common shares in the capital of the Company at a price of \$0.11 per common share for total gross proceeds of \$3,682,550 (the "Private Placement"). Management and Directors purchased 3,153,182 common shares and now hold approximately 3.3% of the issued shares of the Company. [Teck Resources Ltd.](#) purchased 22,454,545 common shares and now holds 19.9% of the issued and outstanding common shares of the Company. AQM has entered into a Shareholder Support Agreement ("Support Agreement") that grants Teck a pre-emptive right to participate on a pro rata basis in future equity financings by the Company and to maintain its percentage interest in the outstanding common shares of the Company so long as it holds not less than 5% of the issued and outstanding common shares. The Support Agreement also grants Teck the right to nominate one director for election to the AQM Board for so long as it holds at least 5% of the issued and outstanding common shares of the Company. If Teck nominates a candidate for election to the AQM Board at a general meeting of shareholders the Company is obligated to include such candidate in proxy materials sent to shareholders and use its commercially reasonable best efforts to cause the election of such candidate to the AQM Board. Where Teck nominates a candidate it is obligated to vote its shares in favour of candidates nominated for election to the AQM Board by the Company. The common shares issued under the Private Placement are subject to a four month hold period expiring on March 16, 2014. The Company has paid a finder's fee of 6% in cash in connection with certain subscriptions under the Private Placement in accordance with the policies of the TSX Venture Exchange. The proceeds from the Private Placement will be used for funding general working capital.

On Behalf of the Board

Bruce L. Turner

President and Chief Executive Officer

About AQM Copper

[AQM Copper Inc.](#) is a Canadian based mineral exploration company exploring and developing copper deposits in South America. Through its Peruvian subsidiary, Minera AQM Copper Peru S.A.C. ("MAQM"), the Company is developing the Zafranal Copper-Gold Porphyry Project located in Southern Peru (the "Zafranal Project"). MAQM is the operator of a 50/50 joint venture with [Teck Resources Ltd.](#) through a sole purpose Peruvian company, Compañía Minera Zafranal. MAQM is owned 60% by AQM, and 40% by Mitsubishi Materials Corporation, pursuant to a transaction outlined in the Company's news release of July 2, 2013. As such, the Company has a 30% beneficial ownership interest in the Zafranal Project. The Company's management and directors have extensive experience working for the world's largest mining copper producers and investment banking backgrounds. Please refer to the Company's website at www.aqm copper.com for further information regarding the Company and the Zafranal Project.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Information

Except for statements of historical fact relating to [AQM Copper Inc.](#), certain information contained herein constitutes "forward-looking statements".

Forward-looking statements include statements that are predictive in nature, depend upon or refer to future events or conditions, or include words such as "expects", "anticipates", "plans", "believes", "considers", "intends", "targets", or negative versions thereof and other similar expressions, or future or conditional verbs such as "may", "will", "should", "would", and "could". We provide forward-looking statements for the purpose of conveying information about our current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved. These risks and uncertainties include but are not limited to those identified and reported in [AQM Copper Inc.](#)'s public filings, which may be accessed at www.sedar.com. Other than as specifically required by law, the Company undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date on which such statement is made, or to reflect the occurrence of unanticipated events, whether as a result of new information, future events, results or otherwise.

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