

Ascot Resources Intersects 17.00 Metres of 10.70 Grams Per Tonne Gold in S1 Zone at Premier

14.11.2013 | [Marketwired](#)

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Nov 14, 2013) - Highlights of Release:

- Drilling continues to expand and confirm property potential for bulk tonnage and higher grade underground gold/silver targets.
- This is the fourth release for the 2013 drilling campaign covering 28 holes.
- Drilling is now completed for the season.

[Ascot Resources Ltd.](#) (the "Company") (TSX VENTURE:AOT) is pleased to announce that wide zones of gold and silver mineralization continue to be encountered in all target areas of the Premier and Dilworth properties. These properties, which cover more than one hundred square kilometres near the town of Stewart in northwest BC, include the old Premier Mine which was a past producer of 2.1 MOz Au and 44.9 MOz Ag.

Results have now been received from ALS for 118 of the 145 holes drilled in 2013. The remainder of the holes are still being processed and the results will be released at a later date. The Company has now completed its 2013 season, drilling a total of 25,742 meters. Results from the 2013 drilling campaign continue to expand and confirm the property potential for both bulk tonnage and higher grade underground gold/silver targets.

Wide zones of gold and silver mineralization continue to be encountered in all of the target areas demonstrating bulk tonnage potential in a generally flat sheet like orientation containing higher grade quartz breccia bodies. This release covers results for the fourth set of 28 holes (P-13-523 to 550). The first 90 holes were released in the September 12th 2013, September 26th 2013 and October 24th 2013 news releases. Detailed results table, locations and figures can be viewed at the following Ascot link:

www.ascotresources.ca

New highlights include:

Hole #	Zone	Comment	From m's	To m's	Width m's	Au (g/t)	Ag (g/t)	Zone
PR-13-524	S1		28.00	53.00	25.00	1.04	4.9	
		incl.	28.00	29.69	1.69	5.04	16.2	
PR-13-525	S1		41.01	108.43	67.42	1.06	4.5	
		incl.	49.50	53.60	4.10	13.92*	17.7	
		incl.	52.42	53.60	1.18	37.00	43.3	
PR-13-527	S1		28.00	51.00	23.00	1.05	5.3	
		incl.	35.00	39.48	4.48	2.33	5.6	
PR-13-533	Martha Ellen		21.81	29.00	7.19	3.57	15.8	
		incl.	23.21	27.04	3.83	6.40	20.0	
PR-13-535	S1		30.19	43.05	12.86	1.10	17.3	
		incl.	38.00	39.00	1.00	8.29	19.5	
		also	57.00	74.00	17.00	10.70*	8.9	
		incl.	73.00	74.00	1.00	152.50	111.0	
PR-13-537	S1		20.00	85.51	65.51	1.24	7.2	
		incl.	55.00	75.00	20.00	2.91	8.6	
		incl.	73.00	75.00	2.00	22.30	7.3	

PR-13-538	Province		240.00	259.00	19.00	1.17	3.0	BM
		incl.	242.13	246.00	3.87	3.60	3.2	
PR-13-539	S1		18.00	41.89	23.89	1.13	4.3	
		incl.	19.47	23.37	3.90	4.91	8.9	
		also	48.68	114.60	65.92	0.91	2.1	
		incl.	90.57	93.46	2.89	13.29	5.0	
PR-13-542	Province		2.13	12.50	10.37	2.99	10.4	Province
		incl.	3.00	5.00	2.00	9.87	22.4	
PR-13-545	Province		2.74	13.00	10.26	2.42	21.8	Province
		incl.	4.00	5.00	1.00	12.85	33.1	
PR-13-547	Northstar		104.00	117.42	13.42	1.94	4.4	
		incl.	113.00	117.42	4.42	2.94	8.8	
PR-13-548	Province		176.50	189.00	12.50	3.02	5.6	BM
		incl.	182.00	184.00	2.00	12.10	16.4	
		incl.	289.81	294.00	4.19	7.40	6.4	

*True widths are generally believed to be 85-90% of intersected widths. *Assay values are not cut. -see detailed table for cut values.*

Drilling for the period of this release has been focused in the S1 zone and Province zone which cover portions of the Big Missouri target. There was also limited testing of the Golden Crown and Dago zones. Drilling in the Province and S1 has continued to encounter gold and silver mineralization in both the near surface Province zone and the deeper Big Missouri zone.

Graeme Evans, P. Geo and Lawrence Tsang, P. Geo are providing the field management for the Premier exploration program. Graeme Evans, designated as the Qualified Person (QP) as defined by National Instrument 43-101 has prepared the technical information in this news release.

Quality Assurance/Quality Control

Analytical work is being carried out by ALS Lab Group. Quality assurance and quality control programs include the use of analytical blanks and standards and duplicates in addition to the labs own internal quality assurance program. All samples were analyzed using multi-digestion with ICP finish and fire assay with AA finish for gold. Samples over 100 ppm silver were reanalyzed using four acid digestion with an ore grade AA finish. Samples over 1,500 ppm silver were fire assayed with a gravimetric finish. Samples with over 10 ppm gold were fire assayed with a gravimetric finish. Identified or suspected metallic gold or silver are subjected to "metallics" assays. Sampling and storage are at the company's secure facility in Stewart with bi-weekly sample shipments made to ALS Labs Terrace prep site.

On Behalf of the Board of Directors

ASCOT RESOURCES LTD.

John A. Toffan, President and Director

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.

Cautionary Statement Regarding Forward-Looking Information

All statements, trend analysis and other information contained in this press release relative to markets about anticipated future events or results constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "estimate", "expect" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur

or be achieved and other similar expressions. All statements, other than statements of historical fact, included herein, including, without limitation; the completion of the Offering on the terms set forth herein, the anticipated closing date of the Offering and the use of proceeds from the Offering are forward looking statements. Forward-looking statements are subject to business and economic risks and uncertainties and other factors that could cause actual results of operations to differ materially from those contained in the forward-looking statements. Important factors that could cause actual results to differ materially from the Company's expectations include fluctuations in commodity prices and currency exchange rates; uncertainties relating to interpretation of drill results and the geology, continuity and grade of mineral deposits; the need for cooperation of government agencies and native groups in the exploration and development of properties and the issuance of required permits; the need to obtain additional financing to develop properties and uncertainty as to the availability and terms of future financing; the possibility of delay in exploration or development programs and uncertainty of meeting anticipated program milestones; and uncertainty as to timely availability of permits and other governmental approvals. Forward-looking statements are based on estimates and opinions of management at the date the statements are made. The Company does not undertake any obligation to update forward-looking statements except as required by applicable securities laws. Investors should not place undue reliance on forward-looking statements.

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