

Pennant Energy Provides Operational Update

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VANCOUVER, Nov 13, 2013 - [Pennant Energy Inc.](#) ("Pennant" or the "Company") (TSX VENTURE:PEN) is pleased to provide an update on its Mantario oil project.

Pennant has completed its first Mantario Success Well at A15-6-26-24W3 (the "A15-6 Well"). The A15-6 Well encountered approximately 20 metres of oil bearing sands in the Success Formation. The A15-6 Well has been cased, perforated and was put into production on November 8, 2013. The A15-6 Well will produce for approximately 15 days prior to releasing results. Pennant has a 30% working interest in the A15-6 Well.

About Pennant Energy

[Pennant Energy Inc.](#) is a Western Canadian based company that explores, develops and produces oil and natural gas in Western Canada. Pennant trades on the TSX Venture Exchange under the symbol PEN.

PENNANT ENERGY INC.

Garth Braun
President & CEO

Disclaimer for Forward-Looking Information

This press release contains forward-looking information that involves various risks and uncertainties regarding future events related to the amount of production from the A15-6 Well. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements and are not guarantees of future performance of the Company. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. These forward-looking statements reflect management's current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause our actual results to differ materially from those expressed or implied by the forward-looking statements, including: (1) the inherent uncertainties and speculative nature associated with oil and gas exploration and production, (2) any number of events or causes which may delay or cease exploration and production of the Company's property interests, including the A15-6 Well, such as environmental liabilities, weather, mechanical failures, safety concerns and labour problems, (3) the risk that the Company does not execute its business plan, (4) inability to retain key employees, (5) inability to finance operations and growth, and (6) other factors beyond the Company's control. These forward-looking statements are made as of the date of this news release and, except as required by law, the Company assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements

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