

Centurion Receives Myanmar Mining Ministry Approval for Concessions

12.11.2013 | [Marketwired](#)

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Nov 12, 2013) - [Centurion Minerals Ltd. \(TSX VENTURE:CTN\)](#) ("Centurion", "the Company") is pleased to report that its Myanmar partner has confirmed that the Company's "Slate Belt" and "Bandi" mineral exploration concession applications have been accepted by the Myanmar (central government) Ministry of Mines. The Company is initiating a property wide exploration reconnaissance program while it seeks approval from the regional government.

The "Slate Belt" concession, is located south of Mandalay city, and is approximately 692 square kilometers in size. It is bordered by the Modi Taung gold mine in the south and the Lebyin gold and polymetallic mine in the east, both discovered by [Ivanhoe Mines Ltd.](#) in the late 1990s to early 2000s. The Slate Belt concession was included in the area operated by Ivanhoe and historical exploration work yielded a number of gold prospects and anomalies within the concession boundaries.

The "Bandi" concession is located north of Mandalay city and is approximately 943 square kilometres in size. The area is flanked by two operating gold mines, one of which is the Phayaung Taung mine located to the south. The Bandi concession geology consists of granitic intrusions, marls, and other sedimentary rock types, all of which are cut by north-trending structures. Adjacent to the Bandi Concession, gold skarn deposits are reportedly controlled by these structures.

The two concessions fall within the major gold and associated mineral belts that strike through central Myanmar. Numerous gold occurrences at varying stages of exploration have been noted within the belts, but few have been explored systematically using modern methodology.

"Our technical team will be implementing a reconnaissance exploration program shortly in order to generate priority prospects and finalize mineral concession approvals. The team includes several geologists who have previously explored the prospective areas of central Myanmar," stated David Tafel, Centurion CEO.

Myanmar's exploration and mining permits are presently issued by the central Government and allow a mineral concession to be explored for up to 5 years followed by 25 years of production. Subject to receipt of all regulatory approvals, Centurion will hold an 80% interest in the Myanmar mineral concessions with 20% held by its Myanmar partner, Crown Minerals Co. The mineral concessions under application are road accessible and exploration activities can be carried out year round.

Qualified Person

Mr. Jamie Lavigne, MSc., P. Geo and Consulting Geologist for the Company is the Qualified Person under National Instrument 43-101 who has read and approved the technical contents of this news release.

ABOUT CENTURION

[Centurion Minerals Ltd.](#) is a Canadian-based company focused on the exploration and development of gold and other precious metal projects in Southeast Asia.

On Behalf of the Board,

David G. Tafel, President and CEO

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release may contain forward looking statements concerning future operations of [Centurion Minerals Ltd.](#) (the "Company"). All forward looking statements concerning the Company's future plans and operations, including management's assessment of the Company's project expectations or beliefs may be subject to certain assumptions, risks and uncertainties beyond the Company's control. Investors are cautioned that any such statements are not guarantees of future performance and that actual performance and exploration and financial results may differ materially from any estimates or projections.

Contact

[Centurion Minerals Ltd.](#)

David Tafel

(604) 484-2161

(604) 683-8544

info@centurionminerals.com

www.centurionminerals.com

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/160529--Centurion-Receives-Myanmar-Mining-Ministry-Approval-for-Concessions.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).