First Point Minerals Corp. Announces $1,000,000 Financing

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VANCOUVER, BRITISH COLUMBIA -- (Marketwired - Nov. 12, 2013) - First Point Minerals Corp. (TSX:FPX) ("First Point" or the "Company") is pleased to announce that it has arranged a non-brokered private placement to raise gross proceeds of up to $1,000,000 (the "Offering"). The Offering will consist of up to 5,882,353 Units (the "Units") at $0.17 per Unit in the capital stock of the Company. A finder's fee will be payable on the Offering.

Each Unit will consist of one share of the Company and one-half (1/2) share purchase warrant, where each whole warrant will entitle the holder to purchase one additional share of the Company at a price of $0.25 per share on or before 36 months of the closing of the Offering.

All the securities issued pursuant to this private placement will be subject to a four (4) month hold period. Completion of the Offering is subject to receipt of all required regulatory and other approvals, including acceptance by the Toronto Stock Exchange.

The proceeds raised from the Offering will be used by the Company to incur exploration expenditures on the Company's properties.

About First Point

First Point Minerals Corp. is a Canadian base metal exploration company operating worldwide. For more information, please view the Company's website at www.firstpointminerals.com.

On behalf of First Point Minerals Corp.

Jim Gilbert
President

Forward-Looking Statements

Certain of the statements made and information contained herein is considered "forward-looking information" within the meaning of applicable Canadian securities laws. These statements address future events and conditions and so involve inherent risks and uncertainties, as disclosed in the Company's periodic filings with Canadian securities regulators. Actual results could differ from those currently projected. The Company does not assume the obligation to update any forward-looking statement.

Neither the Toronto Stock Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

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