

Zenyatta Ventures Ltd. Receives Support from the Government of Canada for Unique Albany Graphite Deposit

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THUNDER BAY, ONTARIO--(Marketwired - Nov 11, 2013) - [Zenyatta Ventures Ltd.](#) ("Zenyatta" or "Company") (TSX VENTURE:ZEN) is pleased to announce the signing of a contribution agreement with the National Research Council of Canada Industrial Research Assistance Program (NRC-IRAP). Zenyatta will receive technical advisory services and a financial contribution of up to \$350,000 from NRC-IRAP to help support the on-going metallurgical testing at SGS Canada Inc., of two 5 tonne mini-bulk samples from the East and West graphite pipes of the 100 percent owned Albany (Hydrothermal) deposit located in northeastern Ontario, Canada.

Aubrey Eveleigh, President and CEO stated, "We are very pleased to receive recognition and support from the National Research Council of Canada Industrial Research Assistance Program. The Albany project has the potential to produce an ultra-high purity carbon product that could lead to high-tech, value-added business opportunities to emerge in Canada. This support by NRC-IRAP complements the various other initiatives the Company has underway in cooperation with academics / researchers at several universities to better understand the technical characteristics of the Albany graphite material. On behalf of our shareholders, I would like to thank NRC-IRAP for this important support in developing a unique graphite product targeting the cleantech sector."

Zenyatta continues to develop its 100 percent owned Albany (Hydrothermal) Graphite Deposit located in northeastern Ontario, Canada. The Company's graphite deposit is located 30km north of the Trans-Canada Highway, power line and natural gas pipeline near the communities of Constance Lake First Nation and Hearst. A rail line is located 70 km away with an all-weather road approximately 4-5 km from the graphite deposit. The deposit is near surface, underneath glacial till overburden and a thin veneer of Paleozoic sedimentary cover rocks.

The outlook for the global graphite market is very promising with demand growing rapidly from new applications. It is now considered one of the more strategic elements by many leading industrial nations, particularly for its growing importance in high technology manufacturing and in the emerging "green" industries such as electric vehicle components. The application for graphitic material is constantly evolving due to its unique chemical, electrical and thermal properties. It maintains its stability and strength under temperatures in excess of 3,500°C and is very resistant to chemical corrosion. It is also one of the lightest of all reinforcing elements and has high natural lubricating abilities. Some of these key physical and chemical properties make it critical to modern industry.

Mr. Aubrey Eveleigh, P.Geo., Zenyatta's President and CEO, is the "Qualified Person" under National Instrument 43-101 and has reviewed and approved the technical information contained in this news release. To find out more on [Zenyatta Ventures Ltd.](#), please visit website www.zenyatta.ca.

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This news release may contain forward looking information and Zenyatta cautions readers that forward looking information is based on certain assumptions and risk factors exist that could cause actual results to differ materially from the expectations of Zenyatta included in this news release. This news release includes certain "forward-looking statements", which often, but not always, can be identified by the use of words such as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". These statements are based on information currently available to Zenyatta and Zenyatta provides no assurance that actual results will meet management's expectations. Forward-looking statements include estimates and statements with respect to Zenyatta's future plans, objectives or goals, to the effect that Zenyatta or management

expects a stated condition or result to occur, including the expected timing for release of sample analyses and a resource estimate, the expected uses for graphite in the future, and the future uses of the graphite from Zenyatta's Albany deposit. Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results relating to, among other things, results of exploration, project development, reclamation and capital costs of Zenyatta's mineral properties, and Zenyatta's financial condition and prospects, could differ materially from those currently anticipated in such statements for many reasons such as: changes in general economic conditions and conditions in the financial markets; changes in demand and prices for minerals; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological and operational difficulties encountered in connection with Zenyatta's activities; and other matters discussed in this news release and in filings made with securities regulators. This list is not exhaustive of the factors that may affect any of Zenyatta's forward-looking statements. These and other factors should be considered carefully and readers should not place undue reliance on Zenyatta's forward-looking statements. Zenyatta does not undertake to update any forward-looking statement that may be made from time to time by Zenyatta or on its behalf, except in accordance with applicable securities laws.

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