

# Sacre-Coeur Minerals Closes Convertible Note Financings

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Vancouver, November 08, 2013 /FSC/ - [Sacre-Coeur Minerals Ltd.](#) (SCM - TSX Venture, S5N - FWB), (the "Company") announced the closing of the first tranche of a non-brokered private placement of unsecured convertible notes (the "Notes"), previously announced on October 18, 2013, which has raised gross proceeds of \$100,000. The Notes bear interest at a rate of 12% per annum, and will mature on November 8, 2016. The Notes and, subject to regulatory approval, any interest accrued thereon, are convertible into common shares of the Company at a conversion price that is the greater of \$0.15 and 80% of the volume weighted average closing price of the Company's common shares (the "Shares"), for the twenty consecutive trading days immediately preceding receipt of a conversion notice. If the Notes have not been converted or repaid in full by maturity they will, subject to regulatory approval, be automatically converted into Shares at the greater of the minimum price permitted by the TSX Venture Exchange and 75% of the closing price of the Company's common shares on the trading day immediately preceding the date the Notes were issued. In connection with the Notes, the Company has granted the holders of the Notes, share purchase warrants (the "Warrants") to purchase up to an aggregate of 500,000 common shares of the Company; 250,000 Warrants are exercisable at a price of \$0.20 until November 8, 2015 and 250,000 Warrants are exercisable at a price of \$0.30 until November 8, 2016. The Warrants are subject to a 4-month hold period in Canada expiring on March 9, 2014.

Additionally, the Company has closed the first tranche of a further non-brokered private placement of unsecured convertible notes (the "Further Notes"), previously announced earlier today, which has raised gross proceeds of \$84,562. The Further Notes bear interest at a rate of 12% per annum, and will mature on November 8, 2016. The Notes and, subject to regulatory approval, any interest accrued thereon, are convertible into common shares of the Company at a conversion price of \$0.11 (the "Further Shares"). If the Notes have not been converted or repaid in full by maturity they will, subject to regulatory approval, be automatically converted into Shares at the greater of the minimum price permitted by the TSX Venture Exchange and 75% of the closing price of the Company's common shares on the trading day immediately preceding the date the Notes were issued. In connection with the Notes, the Company has granted the holders of the Notes, share purchase warrants (the "Further Warrants") to purchase up to an aggregate of 768,745 common shares of the Company. The Further Warrants are exercisable at a price of \$0.11 until November 8, 2016. The Further Warrants are subject to a 4-month hold period in Canada expiring on March 9, 2014.

Proceeds from both convertible note financings will be used to supplement working capital until closing of the previously announced \$10 million royalty financing.

## About Sacre-Coeur

The Company is engaged in the acquisition, exploration, development, and production of properties for gold, metals and diamonds in South America, initially focussing on exploration and production of gold from its properties in Guyana. The Company presently holds 100% interest in approximately 860 sq. km of mineral properties in Guyana, including the Million Mountain Property which hosts an NI 43-101 compliant hard-rock resource of 12,119,285 tonnes grading 1.0 g/t Au Measured, and 2,175,278 tonnes grading 0.9 g/t Au Indicated for a total 451,000 tr oz Au combined. The Company has offices in Vancouver, Canada and Georgetown, Guyana. More information about the Company is available at ([www.scm minerals.com](http://www.scm minerals.com)).

The undersigned is a Qualified Person under NI 43-101. All information contained herein has been prepared by or under the supervision of the undersigned.

ON BEHALF OF THE BOARD OF DIRECTORS OF [Sacre-Coeur Minerals Ltd.](#)

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*We can give no assurance that the forward-looking information will prove to be accurate. Forward-looking information by its nature is based on assumptions and involves known and unknown risks, uncertainties and other factors, including those discussed in the Company's quarterly and annual management discussion and analysis, which are available at [www.sedar.com](http://www.sedar.com) under the Company's profile, any of which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. The forward-looking information is based on a number of assumptions that management believes are reasonable, including but not limited to assumptions about; the price of gold; the financial condition of the Company; anticipated costs and expenditures; estimated production; mineral resources or reserves and metallurgical recoveries; general business conditions; and the ability to achieve our goals. The forward-looking information is also subject to certain risks, uncertainties and other factors associated with our business, including but not limited to: ability to obtain financing; gold price volatility; risks of not meeting production and cost targets; discrepancies between actual and estimated production; mineral reserves and resources and metallurgical recoveries; mining operational and development risk; litigation risks; regulatory restrictions, including environmental regulatory restrictions and liability; risks of sovereign investment and operating in foreign countries; currency fluctuations; speculative nature of gold exploration; global economic climate; dilution; share price volatility; competition; loss of key employees; additional funding requirements; and defective title to mineral claims or property, as well as those factors discussed in the Company's quarterly and annual management discussion and analysis. Should underlying assumptions prove incorrect, or should one or more of the risks, uncertainties or other factors materialize, actual results may vary materially from those expressed or implied in the forward-looking information.*

*Forward-looking information is designed to help you understand management's current views of our near and longer term prospects, and it may not be appropriate for other purposes. Forward-looking information is based on the reasonable beliefs, estimates and opinions of management at the date the statements are made and is subject to change without notice. These factors should be carefully considered and viewers are cautioned not to place undue reliance on forward-looking information, which speaks only as of the date of this news release. We will not necessarily update this information unless we are required to by applicable securities laws.*

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