Probe Mines Honoured with Ontario Prospectors Association 2013 Ontario Prospector Award

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Probe Exploration Team, David Palmer, Prospectors Jack Robert and Mike Tremblay Recognized for the Borden Gold Discovery

TORONTO, ONTARIO -- (Marketwired - Nov 7, 2013) - <u>Probe Mines Ltd.</u> (TSX VENTURE:PRB) ("Probe" or the "Company") is pleased to announce that along with prospectors Jack Robert and Mike Tremblay, Dr. David Palmer and the Probe exploration team have been recognized with the "2013 Ontario Prospector Award" for the Borden Gold Discovery, during the recent annual awards ceremony held in Sudbury on November 5, 2013.

"We are honoured to receive this award from the Ontario Prospectors Association for the Borden Gold Project," said David Palmer, President and CEO of Probe Mines. "It is a validation of the dedication and excellent work that the Probe team has done in advancing the Borden Gold Project into one of the premier new gold projects in Ontario. It took the combined vision and work of many people to advance the project to this point. From the prospectors, Jack Robert and Mike Tremblay, who made the initial outcrop discovery; to the entire Probe team, particularly our field team and geologists Craig Yuill and Breanne Beh, who all work tirelessly on the project."

Patrick Reid, Chairman of Probe added, "On behalf of the Board and shareholders of Probe, we would like to offer our congratulations to the entire technical team for this much deserved recognition. With the dwindling number of significant gold discoveries globally, the discovery and evolution of the Borden Gold Project in mining-friendly Ontario will potentially play an important role in the Province's already rich gold mining history."

About Probe Mines:

<u>Probe Mines Ltd.</u> is a Canadian precious metals exploration company whose key asset is the Borden Gold Project in Ontario, Canada. As of July 31, 2013, the Company is well-positioned with approximately \$38.5 million in treasury. The Company is actively exploring a significant new gold resource on its Borden Gold Zone near Chapleau, Ontario and has 100% interest in the Black Creek chromite deposit located in Northern Ontario. The Company's shares trade on the TSX Venture Exchange under the symbol PRB.

David Palmer, Ph.D., P.Geo., is the qualified person for all technical information in this release. To find out more about Probe Mines Limited, visit our website at www.probemines.com.

On behalf of Probe Mines Ltd.,

Dr. David Palmer
President & Chief Executive Officer

Forward-Looking Statements: Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This News Release includes certain "forward-looking statements". These statements are based on information currently available to the Company and the Company provides no assurance that actual results will meet management's expectations. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results relating to, among other things, results of exploration, project development, reclamation and capital costs of

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the Company's mineral properties, and the Company's financial condition and prospects, could differ materially from those currently anticipated in such statements for many reasons such as: changes in general economic conditions and conditions in the financial markets; changes in demand and prices for minerals; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological and operational difficulties encountered in connection with the activities of the Company; and other matters discussed in this news release. This list is not exhaustive of the factors that may affect any of the Company's forward-looking statements. These and other factors should be considered carefully and readers should not place undue reliance on the Company's forward-looking statements. The Company does not undertake to update any forward-looking statement that may be made from time to time by the Company or on its behalf, except in accordance with applicable securities laws.

Shares Issued: 75,684,727

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