

Lara Exploration Ltd.: Definitive Agreement Signed for Option of the Grace Gold Project in Peru

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Nov 6, 2013) - [Lara Exploration Ltd.](#) ("Lara" or the "Company") (**TSX VENTURE:LRA**) is pleased to report that it has signed a definitive agreement for the previously announced option granted to Apumayo S.A.C. The definitive agreement was signed by Mr. Rafael Neira, the General Manager of Apumayo, a subsidiary of Peruvian gold miner Aruntani S.A.C., to acquire 100% of the Company's Grace Gold Project in southern Peru for US\$2 million payable as follows:

Amount (US\$)	Timing
75,000	On signing of the Definitive Agreement (paid)
125,000	12 months from approval by Direccion General de Minería for the start of activities
300,000	24 months from approval by Direccion General de Minería for the start of activities
1,500,000	36 months from approval by Direccion General de Minería for the start of activities

Lara will also be entitled to Net Smelter Return ("NSR") royalty payments on gold and gold equivalent production from all metals as follows:

Gold (or Equivalent) Production (Troy Ounces)	Applicable NSR Royalty (%)
0 to 199,999	None
200,000 to 499,999	0.75%
500,000 or more	1.00%

Aruntani and its subsidiary, Apumayo, are further committed to minimum exploration expenditures on the property of US\$500,000 and the completion of a minimum of 3,000 metres of drilling. Aruntani and Apumayo are currently developing open pit mining operations for gold on epithermal deposits immediately to the south of Lara's Grace Gold Project and which are derived from mineralized alteration zones similar to those outlined at Grace.

The Company's 6,600 hectare Grace Project covers Tertiary-age volcanoclastics, cut by brecciated silica bodies and veins with wide quartz-alunite and granular silica halos, indicative of a well-preserved high-sulphidation epithermal system. An area of hydrothermal alteration extending approximately 6 kilometres in length by 1 to 1.5 kilometres in width, has been outlined to date, where rock chip samples have returned anomalous gold, silver, arsenic, mercury and antimony values.

Quality Control

Andre Gauthier, Lara's President and a member of the Quebec Order of Engineers, is a Qualified Person as defined by National Instrument 43-101 *Standards of Disclosure for Mineral Projects* of the Canadian Securities Administrators, has verified the technical information and approved the form of its disclosure in this release.

About Lara

Lara is an exploration company following the Prospect Generator business model, which aims to minimize shareholder dilution and financial risk by generating prospects and then exploring them in joint ventures funded by partners. The Company currently holds a diverse portfolio of prospects and deposits in Brazil, Peru, Colombia and Chile, where it has signed agreements for eleven Joint Ventures and three Strategic Alliances. Lara's common shares trade on the TSX Venture Exchange under the symbol "LRA".

For further information on [Lara Exploration Ltd.](https://www.laraexploration.com) please consult our website www.laraexploration.com.

Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.

Contact

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