Allana Potash Corp. Announces Application for Admission on the AIM Market in London

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TORONTO, ONTARIO--(Marketwired - Nov 5, 2013) - **Allana Potash Corp.** **(TSX:AAA)(OTCQX:ALLRF)** ("Allana" or the "Company") announces that it has today filed an application for the admission to the AIM market of the London Stock Exchange plc of the Company's common shares. Cantor Fitzgerald Europe has been appointed as the Nominated Advisor for the purposes of the admission.

AIM is the London Stock Exchange's international financial listing vehicle for fast growing companies seeking broader investor exposure and enhanced liquidity in the UK and European equity markets. Since its launch in 1995, over 3000 companies across the globe have chosen to join AIM.

Recently, following the grant of the large-scale mining permit, Allana entered the "pre-construction" phase of its development of the Danakhil Potash Project in Ethiopia. Allana's application for an AIM listing is the logical next step in its progression towards becoming a fully fledged international potash producer by attracting a wider investment audience in different parts of the world.

"Allana Potash has continued to achieve important, successive milestones in its ongoing transformation from a junior potash exploration company to a global development mining concern. This is in large part due to the strong support of our equity partners, our stakeholders (including the Ethiopian government), the dedicated management team and focused Board of Directors. Our proposed listing on AIM re-enforces this fact, as well as our commitment to expand our shareholder profile into the UK, Europe, the Middle East and Africa and allow a broader group of investors access to the Allana growth story," said Farhad Abasov, President and CEO.

It is anticipated that Allana will be admitted to trading on AIM in early December 2013. A copy of Allana's pre-admission announcement and Appendix will be made available on Company's SEDAR profile at www.sedar.com.

About Allana Potash Corp.

Allana is a publicly traded corporation with a focus on the acquisition and development of potash assets internationally with its major focus on a previously explored potash property in Ethiopia. Allana has secured financial support from two significant strategic investors: IFC, a member of World Bank Group, and Liberty Metals and Mining, a member of Liberty Mutual Group. Allana has estimated measured and indicated Sylvinite mineral resources of 327.4 million tonnes of 28.3% KCl; and an estimated inferred Sylvinite mineral resource of 90.8 million tonnes grading 27.8% KCl, In addition, the Danakhil Project hosts estimated measured and indicated Kainitite mineral resources of 1,150.5 million tonnes at 19.4% KCl, an estimated inferred Kainitite mineral resource of 481.8 million tonnes of 19.8% KCl; estimated measured and indicated Upper Carnallitite mineral resources of 411.3 million tonnes grading 17.3% KCl, estimated inferred Upper Carnallitite mineral resources of 175.5 million tonnes of 16.5% KCl; estimated measured and indicated Lower Carnallitite mineral resources of 557.2 million tonnes of 9.2%KCl, and estimated inferred Lower Carnallitite mineral resources of 369.3 million tonnes grading 7.7% KCl. The foregoing mineral resource estimates are as at April 17, 2013. For more information with respect to the data verification procedures undertaken and the key assumptions, parameters and risks associated with the foregoing estimates, refer to Allana's Technical Report entitled "Resource Update for the Danakhil Potash Deposit, Danakhil Depression, Afar State, Ethiopia" dated effective April 17, 2013 filed under the Company's SEDAR profile at www.sedar.com on August 7, 2013. Allana has approximately 270.3 million shares outstanding. Allana trades on the Toronto Stock Exchange under the symbol "AAA".

Dr. Peter J. MacLean, Ph.D., P. Geo., Allana's Senior VP Exploration, is the Company's designated Qualified Person and has reviewed and approved the technical information presented in this release.

Forward-Looking Statement

Except for statements of historical fact relating to the Company, certain information contained herein constitutes "forward-looking information" under Canadian securities legislation. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made and they are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking statements or forward-looking information. Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. The Company does not undertake to update any forward-looking statements or forward-looking information that are incorporated by reference herein, except in accordance with applicable securities laws.

Contact

Allana Potash Corp.
Richard Kelertas
Senior Vice President, Corporate Development
514 717 6256
rkelertas@allanapotash.com