

# Metals Creek Resources Corp. Announces Agreement with Xmet Inc.

04.11.2013 | [The Newswire](#)

Toronto, Ontario, 04 November 2013. [Metals Creek Resources Corp.](#) (TSXV: MEK) ("Metals Creek" or "the Company") is pleased to announce that it has executed an agreement (the "Agreement") with [Xmet Inc.](#) (TSXV: XME) ("Xmet") pursuant to which Xmet has the option to purchase a 100% interest in the 24 claim units recently staked by MEK located Northwest of and adjacent to [Zenyatta Ventures Ltd.](#)'s new hydrothermal graphite discovery.

Zenyatta describes their mineralization as the "largest and only new hydrothermal (vein type) graphite deposit being developed in the world". Metals Creek staked the ground based on evaluation of historical magnetic data in the region which showed that magnetic low horizons exist on the property.

Under the Agreement, Xmet will pay the Company \$10,000 (\$5,000 upon regulatory approval and \$5,000, ninety days after regulatory approval) and issue to the Company, 2 million Xmet common shares (300,000 upon regulatory approval and 1,700,000 within four months after regulatory approval, provided Xmet decides to continue with the option following an EM airborne survey)

Metals Creek will also retain a 1% NSR with Xmet having the right to buy back 0.5% for \$500,000 and the remaining 0.5% for an additional \$1,000,000.

Michael MacIsaac, P. Geo, VP Exploration for the Corporation and a qualified person as defined in National Instrument 43-101, is responsible for this release, and supervised the preparation of the information forming the basis for this release.

## About Metals Creek Resources Corp.

[Metals Creek Resources Corp.](#) is a well funded junior exploration company incorporated under the laws of the Province of Ontario, is a reporting issuer in Alberta, British Columbia and Ontario, and has its common shares listed for trading on the Exchange under the symbol "MEK". Metals Creek has earned a 50% interest in the Ogden Gold Property, including the former Naybob Gold mine, located 6 km south of Timmins, Ontario and has a 8 km strike length of the prolific Porcupine-Destor Fault (P-DF) that stretches between Timmins, Ontario and Val d'Or, Quebec. The Corporation is also engaged in the identification, acquisition, exploration and development of other mineral resource properties, and presently has mining interests in Ontario, Yukon and Newfoundland and Labrador. Additional information concerning the Corporation is contained in documents filed by the Corporation with securities regulators, available under its profile at [www.sedar.com](http://www.sedar.com)

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

Alexander (Sandy) Stares  
President and CEO

## [Metals Creek Resources Corp.](#)

telephone: (709)-256-6060

fax: (709)-256-6061

email: [astares@metalscreek.com](mailto:astares@metalscreek.com)

[MetalsCreek.com](http://MetalsCreek.com)

[Twitter.com/MetalsCreekRes](https://twitter.com/MetalsCreekRes)

[Facebook.com/Metals.Creek.Resources](https://facebook.com/Metals.Creek.Resources)

Copyright (c) 2013 TheNewswire - All rights reserved.

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/159846--Metals-Creek-Resources-Corp.-Announces-Agreement-with-Xmet-Inc.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).