Great American Energy, Inc. Announces Completion of Gravity Survey on Nevada-Based Big Smoky Valley Lithium Project

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<u>Great American Energy, Inc.</u> (OTCBB: SRBL) ("Great American Energy" and/or "the Company") announces the completion of a Gravity Survey (i.e., gravimetric survey) on the Company's 7,680-acre Big Smoky Valley (BSV) Lithium Project. The Gravity Survey is the initial component of Great American Energy's 2013 exploration program on the BSV property in and around Esmeralda County, Nevada.

Photos of the Gravity Survey are available on the Company's website: www.gamericanenergy.com.

The results of the Gravity Survey will be released once they are available.

The Gravity Survey was completed between June 15 and 29, 2013, over the Company's 48 BSV Placer Claims located in the central region of Big Smoky Valley, Nevada. The survey included a total of 100 gravity stations with a 1000 x 1000 meter grid (i.e., a 1-kilometer grid). The grid scheme extended east into bedrock at Lone Mountain. Acquiring gravity stations in bedrock is vital during any survey, as it allows a unique solution to be drawn from an otherwise relative and large set of potential interpretations.

James Hasbrouck of Hasbrouck Geophysics will handle the analysis of the Gravity Survey's data. The gravity data will be processed using the GravMaster computer program from Geotools Corporation. The data for each observation (date, time, latitude, longitude, elevation, and value) will be entered into the processing program with the gravity value directly in mGals. The interpretation of the modeled gravity data will form the basis for structural interpretation, and will define the basin shape. The defined areas of increased bedrock depth or lower bedrock elevation may be conducive for concentration of lithium-bearing brines.

Results from the Gravity Survey, once available, will be used to select stations for a controlled-source audio-magnetotellurics/magnetotellurics (CSAMT/MT) survey on the Company's Big Smoky Valley Project property. Successful CSAMT/MT surveys have been conducted in Nevada's Clayton Valley area, and experience gained from those surveys will be applied to the BSV claims project area.

Both the Gravity Survey and the CSAMT/MT survey are part of the Company's 2013 BSV exploration program, which is designed to map depth to bedrock or thickness of sediments, map geologic structure and stratigraphy relative to the occurrence of lithium-bearing brine, identify conductors that are thought to be representative of lithium-bearing brine, and provide information for the selection and design of additional geophysical surveys for the identification of drilling locations.

The BSV region's surrounding lithium-bearing rhyolites are among the richest in the world according to US Geological Survey (USGS) information, and USGS reconnaissance drill holes on or near the BSV property yielded lithium values averaging 160ppm, according to a 1974 USGS report. The BSV Project is also adjacent to America's only producing lithium mine, Chemetall Foote's Silver Peak Mine in Clayton Valley (producing for 40+ years at a rate of ~5,000 lithium carbonate equivalent tons per year).

Great American Energy's CEO, Felipe Pimienta, commented: "The completion of the Big Smoky Valley Project's Gravity Survey is just the first step of our 2013 BSV exploration program. We're grateful to GeoXplor for their professional handling of the survey, and we're now looking forward to receiving the analysis of the survey's data from James Hasbrouck of Hasbrouck Geophysics. Both the Gravity Survey data and the upcoming CSAMT/MT survey will help us better establish our BSV property's full lithium potential and any connections or similarities it might share with Rockwood's proven lithium production nearby."

MORE INFORMATION

Learn more about the Big Smoky Valley Lithium Project, the Company, and its recent news at Great American Energy's website: www.gamericanenergy.com.

ABOUT GREAT AMERICAN ENERGY, INC.

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Great American Energy, Inc. is a publicly traded (OTCBB: SRBL) mineral exploration and development company focused on supporting America's growing clean energy and clean tech industries. Based in Denver, Colorado, Great American Energy is dedicated to responsibly identifying, acquiring, and developing mineral assets in America and US-friendly countries. The Company's portfolio of projects currently targets lithium and rare earth element production, both of which are essential to America's clean energy and clean tech industries. For more information on the Company and its activities, visit Great American Energy's website at www.gamericanenergy.com.

ON BEHALF OF THE BOARD OF DIRECTORS,

Great American Energy, Inc. Felipe Pimienta, CEO

This press release includes certain statements that are forward-looking in nature and that involve a number of uncertainties and risks. Such forward-looking statements are within the meaning of that term in Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. The forward-looking statements in this press release are based on Great American Energy, Inc.'s current expectations and projections regarding future events, which are based on currently available information. The forward-looking statements in this press release may also include statements relating to Great American Energy, Inc.'s anticipated new developments, business prospects, financial performance, strategies, and similar matters. Great American Energy, Inc. disclaims any obligation to update any of its forward-looking statements, except as may be required by law.

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