

Viscount Renews Private Placement to Facilitate November Close of Offering

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VANCOUVER, BC -- (Marketwired - Oct 24, 2013) - [Viscount Mining Corp.](#) (TSX VENTURE: VML) ("Viscount" or "the Company") today announced that in order to accommodate the anticipated November close of its current offering, it is required to renew the offering process in order to satisfy its regulatory obligations in regards to the offering's timing. As such, Viscount has renewed its previously announced private placement of up to 20,000,000 shares of the Company at a price of \$0.20 per share for gross proceeds of up to \$4,000,000 (the "Private Placement").

The proceeds of the private placement will be used to continue development of the Company's Cherry Creek Property located in Nevada, and for general working capital purposes. The Private Placement is subject to TSX Venture Exchange approval.

Company President and CEO Jim MacKenzie comments, "We are very pleased by the reception of our offering and while we had hoped to have closed at this stage, a number of factors led to the need for the renewal which is in effect a short extension of the process and allows us to complete our efforts to ensure the success of the offering. I'd like to thank everyone for their interest, participation, and continued support of our efforts."

About Viscount Mining (TSX VENTURE: VML)

Viscount Mining is a development company with a portfolio of exploration properties in Nevada comprising of 2,700 acres (the majority of the claims are patented claims), all 100% owned including more than 20 past producing silver and gold mines. For additional information please visit the company's website at www.viscountmining.com.

ON BEHALF OF THE BOARD OF DIRECTORS

Jim MacKenzie, President, CEO and Director
Viscount Mining Corp.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Certain of the statements made and information contained herein may constitute "forward-looking information". In particular references to the private placement and future work programs or expectations on the quality or results of such work programs are subject to risks associated with operations on the property, exploration activity generally, equipment limitations and availability, as well as other risks that we may not be currently aware of. Accordingly, readers are advised not to place undue reliance on forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information, whether as a result of new information, future events or otherwise.

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