

Armistice Resources Appoints David Beilhartz, Vice-President, Exploration

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TORONTO, ONTARIO -- (Marketwired - Oct 23, 2013) - [Armistice Resources Corp.](#) (TSX:AZ) (the "Company" or "Armistice") is pleased to announce the appointment of David Beilhartz, B.Sc., P.Geo. as Vice-President Exploration effective immediately.

"We are extremely pleased to welcome David to our management team. David brings a wealth of knowledge on the Abitibi Greenstone belt and has a proven track record for discovery. His experience will allow Armistice to test the tremendous exploration potential that exists on the Kerr-Addison Property," said Greg Gibson, President and Chief Executive Officer.

David Beilhartz, a professional geologist with more than 25 years' experience in mineral exploration, holds an Honours B.Sc. in Geology from Laurentian University and is a member of the Association of Professional Geoscientists of Ontario. He was most recently Vice-President Exploration of [Trelawney Mining and Exploration Inc.](#), which was acquired by [IAMGold Corp.](#) in June 2012. Previously, he was Vice-President, Exploration of [Lakeshore Gold Corp.](#) and Chief Geologist for Holmer Gold Mines. Mr. Beilhartz has been involved with the discovery, definition and development of two significant gold deposits in Ontario including Timmins West for Lakeshore Gold and Côté Lake for Trelawney Mining. In 2011, David and the Trelawney Mining Exploration team were the recipients of the Ontario Prospectors Association Award in recognition of their exploration activities on the Côté Lake Deposit.

About Armistice Resources Corp.

Armistice Resources, a Canadian-based exploration and development company, is the owner of the McGarry gold mine in Ontario's Kirkland Lake area. Including the McGarry Mine property, Armistice has established a sizeable footprint of contiguous gold properties in Virginiatown on the prolific Larder Lake-Cadillac Break that extends 200 km east-west straddling the Ontario and Quebec border and that have produced 95 million ounces of gold in past operations. The McGarry Mine consists of 33 contiguous patented mining claims, including three licenses of occupation, totaling 484 hectares. The McGarry Mine is fully permitted and all equipment and systems at the site have been brought up to standards.

In addition, in December 2010, Armistice signed a definitive five-year option agreement for the purchase of up to 100 percent of the mineral rights on the Kerr-Addison property, which is adjacent to the McGarry Mine. The Kerr-Addison Gold Mine was one of Canada's largest gold producers, producing more than 11 million ounces of gold during a 58-year operating life from 1938 to 1996. In December 2012, Armistice completed the purchase of the mineral rights on 18 mining claims totaling 627 acres (the Barber-Larder Property) located on the western boundary of the McGarry Mine.

Armistice Resources is listed on the Toronto Stock Exchange and currently has 234,017,608 common shares issued and outstanding. To find out more about Armistice Resources, please visit the company's website at www.armistice.ca.

Forward-Looking Statements

This news release contains forward-looking statements, including current expectations on the timing of the commencement of production and the rate of production, if commenced. These forward-looking statements entail various risks and uncertainties that could cause actual results to differ materially from those reflected in these forward-looking statements. Such statements are based on current expectations, are subject to a number of uncertainties and risks, and actual results may differ materially from those contained in such statements. These uncertainties and risks include, but are not limited to, the strength of the Canadian economy; the price of gold; operational, funding, and liquidity risks; the degree to which mineral resource estimates are reflective of actual mineral resources; and the degree to which factors which would make a mineral deposit commercially viable are present; the risks and hazards associated with underground operations. Risks and uncertainties about Armistice Resources' business are more fully discussed in the company's disclosure materials, including its annual information form and MD&A, filed with the securities regulatory authorities in Canada and available at www.sedar.com and readers are urged to read these

materials. Armistice Resources assumes no obligation to update any forward-looking statement or to update the reasons why actual results could differ from such statements unless required by law.

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