

Axe Exploration; Very Active in Exploration Work on the GoldPeak and Destorbelle Gold Properties

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LAVAL, QUEBEC--(Marketwired - Oct 22, 2013) - [Axe Exploration Inc.](#) (TSX VENTURE:AXQ) (the "Corporation") announces an exploration program on its GoldPeak (100%-owned by Axe Exploration Inc.) and Destorbelle (50%-owned by Typhon Exploration Inc. / 50%-owned by Axe Exploration Inc.) properties, consisting mainly of geological reconnaissance work and sampling.

The GoldPeak Property comprises 50 mining claims and covers 2,184 hectares. GoldPeak is in a great geological position, in one of the most world-renowned regions for gold potential, along the Destor-Porcupine Fault (»80 million ounces of gold) and the Cadillac Fault (»180 million ounces of gold) sector, which have produced approximately 260 million ounces of gold to date. Furthermore, it is located amongst Abitibi's mining projects, such as; Westwood from Iamgold, Fayolle from Typhoon, Goldex-Laronde and Lapa from Agnico-Eagle as well as Canadian Malartic from Osisko, just to name a few. (See map)

The Destorbelle Property comprises 24 mining claims located in the Rouyn-Noranda mining camp, straddles the Destor, Aiguebelle and Cléry Townships and covers a surface of 953.1 hectares. Furthermore, it is adjacent to the Fayolle Property and shows a high similarity with the structural context type and geologic environment as the one of the Fayolle Deposit, which contains to date more than 188,000 ounces of gold in the indicated category (43-101 Standard - September 2012).

Due to its strategic location, the Destorbelle Property allows Axe, in collaboration with its partner [Typhoon Exploration Inc.](#), to control several kilometres of favourable ground along the Destor-Porcupine Fault (»80 million ounces of gold). Short term, the company is confident to define some interesting gold-bearing mineralization.

ABOUT AXE EXPLORATION INC.

Axe Exploration's mission is to explore and discover significant mineral resources by using the latest exploration technologies, all while minimizing its impact on the environment.

Axe is in an excellent financial position and carries no debts.

For more information, visit the company's website at www.axeexploration.com or SEDAR's website at www.sedar.com.

QUALIFIED PERSON

Mr. Daniel Gaudreault, Ing., Geo. (OIQ), of Géologica Groupe-Conseil, is the Qualified Person as defined by National Instrument 43-101, to supervise the preparation of this press release.

The common shares of Axe Exploration Inc. are listed on the Venture Stock Exchange under the symbol "AXQ".

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Forward-Looking Statements

This news release contains statements that constitute "forward-looking information" or "forward-looking statements" within the meaning of applicable securities legislation. This forward-looking information is subject to numerous risks and uncertainties, certain of which are beyond the control of Axe Exploration. Actual results or achievements may differ materially from those expressed in, or implied by, this forward-looking information. No assurance can be given that any events anticipated by the forward-looking information will transpire or occur, or if any of them do so, what benefits that Axe Exploration will derive therefrom. Forward-looking information is based on the estimates and opinions of Axe Exploration at the time the information is released and Axe Exploration does not undertake any obligation to update publicly or to revise any of the forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable securities laws. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

A map is available at the following address:
http://media3.marketwire.com/docs/1022AXE_EN.pdf

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