

# Sacre-Coeur Minerals to Issue Convertible Notes and Updates Bond Amendments

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Vancouver, October 18, 2013 /FSC/ - [Sacre-Coeur Minerals Ltd.](#) (SCM - TSX Venture, S5N - FWB), (the "Company") today announced that it is arranging, subject to regulatory approval, a non-brokered private placement of unsecured subordinated convertible notes (the "Notes"). The first Note in the amount of \$100,000 has been placed. Proceeds will be used to supplement working capital until closing of the previously announced \$10 million royalty financing. Further, as previously announced, the Company is proposing to amend the terms of its Gold Participation Bond issue. Documents relating to this amendment are now finalized and being circulated to bondholders for approval. Under the proposed amendment being circulated, interest will now be paid on October 31, 2013, and the remaining ETF Units will be delivered over 13 quarters commencing with December 31, 2013 in exchange for a downward adjustment in conversion rate. Upon closing of the \$10 million royalty financing, the Company intends to retire the Gold Participation Bonds by early delivery of the remaining ETF units purchased with a portion of the proceeds of the royalty financing.

The Notes will have a term of 36 months and bear interest at 12% per annum. The Notes and, subject to regulatory approval, any interest accrued thereon, will be convertible into common shares of the Company (the "Shares") at the election of the Note holder. If the Notes have not been converted or repaid in full by maturity they will, subject to regulatory approval, be automatically converted into Shares. The Company will also grant the holders of the Notes warrants (the "Warrants") to purchase up to an aggregate of 500,000 Shares, of which 250,000 Warrants will be exercisable for two years at an exercise price of \$0.20 and 250,000 Warrants will be exercisable for three years at an exercise price of \$0.30.

## About Sacre-Coeur

The Company is engaged in the acquisition, exploration, development, and production of properties for gold, metals and diamonds in South America, initially focussing on exploration and production of gold from its properties in Guyana. The Company presently holds 100% interest in approximately 860 sq. km of mineral properties in Guyana, including the Million Mountain Property which hosts an NI 43-101 compliant hard-rock resource of 12,119,285 tonnes grading 1.0 g/t Au Measured, and 2,175,278 tonnes grading 0.9 g/t Au Indicated for a total 451,000 tr oz Au combined. The Company has offices in Vancouver, Canada and Georgetown, Guyana. More information about the Company is available at ([www.scm minerals.com](http://www.scm minerals.com)).

The undersigned is a Qualified Person under NI 43-101. All information contained herein has been prepared by or under the supervision of the undersigned.

ON BEHALF OF THE BOARD OF DIRECTORS OF [Sacre-Coeur Minerals Ltd.](#).

"Gregory B. Sparks"  
Gregory B. Sparks, P. Eng., President & CEO

## For further information, contact:

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*This news release may contain "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 or "forward-looking information" within the meaning of applicable Canadian securities laws, which we will refer to as "forward-looking information". Often, but not always, forward-looking information can be identified by the use of words such as "plans", "expects", "targets", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "believes" or the negatives thereof or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking information includes, but is not limited to, statements pertaining to proposed financing, gold production, development activities, commissioning of environmental studies, application for necessary permits for production operations, metallurgical studies, commissioning of a third party feasibility study, arrangement of financing for development, formal production decisions or business combinations.*

*We can give no assurance that the forward-looking information will prove to be accurate. Forward-looking information by its nature is based on assumptions and involves known and unknown risks, uncertainties and other factors, including those discussed in the Company's quarterly and annual management discussion and analysis, which are available at [www.sedar.com](http://www.sedar.com) under the Company's profile, any of which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. The forward-looking information is based on a number of assumptions that management believes are reasonable, including but not limited to assumptions about; the price of gold; the financial condition of the Company; anticipated costs and expenditures; estimated production; mineral resources or reserves and metallurgical recoveries; general business conditions; and the ability to achieve our goals. The forward-looking information is also subject to certain risks, uncertainties and other factors associated with our business, including but not limited to: ability to obtain financing; gold price volatility; risks of not meeting production and cost targets; discrepancies between actual and estimated production; mineral reserves and resources and metallurgical recoveries; mining operational and development risk; litigation risks; regulatory restrictions, including environmental regulatory restrictions and liability; risks of sovereign investment and operating in foreign countries; currency fluctuations; speculative nature of gold exploration; global economic climate; dilution; share price volatility; competition; loss of key employees; additional funding requirements; and defective title to mineral claims or property, as well as those factors discussed in the Company's quarterly and annual management discussion and analysis. Should underlying assumptions prove incorrect, or should one or more of the risks, uncertainties or other factors materialize, actual results may vary materially from those expressed or implied in the forward-looking information.*

*Forward-looking information is designed to help you understand management's current views of our near and longer term prospects, and it may not be appropriate for other purposes. Forward-looking information is based on the reasonable beliefs, estimates and opinions of management at the date the statements are made and is subject to change without notice. These factors should be carefully considered and viewers are cautioned not to place undue reliance on forward-looking information, which speaks only as of the date of this news release. We will not necessarily update this information unless we are required to by applicable securities laws.*

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