

Newstrike Capital Inc. - Aurea Norte Drilling Begins on Final ZTEM Survey Results Guerrero, Mexico

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VANCOUVER, Oct. 17, 2013 - [Newstrike Capital Inc.](#) (TSX VENTURE:NES) ("Newstrike" or the "Company"), a gold-silver focused explorer, targeting known and historic mining districts in Mexico, is pleased to report that the final report and interpretation was received from Geotech Ltd. of Aurora, Ontario for the ZTEM airborne geophysical survey flown over the Company's Aurea Norte property (September 9, 2013).

Fifteen high priority targets were identified in the report, seven that coincide with anomalous surface gold geochemistry, ranging from weakly anomalous to a best sample of 16.7 grams per tonne gold from outcrop chip samples. A 5,000 metre early stage drill program that will test a selection of these anomalies is now underway. Drilling is expected to take three months to complete and results will be used for planning purposes. Eight of the high priority targets identified in the report represent new exploration targets, a selection of these will be brought to the drill ready phase.

"As explorers, we are very encouraged by the results of this report," Richard Whittall, CEO, Newstrike Capital commented. "This report has confirmed a number of high priority drill targets based on the strong correlation of previous drilling and surface geochemical results and the imagery from the ZTEM survey. This drill program will be an important first step in evaluating the potential of the San Luis trend."

The ZTEM survey covered an area known as the San Luis Trend, an important structural corridor over ten kilometres in length that has returned widespread near-surface gold mineralization that coincide with favourable GGB ("Guerrero Gold Belt") style surface alteration in outcrop, including iron oxide alteration, jasperoid breccia, silicified intrusion and skarn. A selection of assay results over 1.0 grams per tonne gold from outcrop chip sample taken along this trend is presented in the table below. Gold distribution maps and a complete table of gold and pathfinder element assay results from outcrop chip samples are available on the company website at www.newstrikecapital.com.

Table of outcrop chip and channel samples over 1.0 grams per tonne gold, includes a selection of common pathfinder elements.

Sample	Easting (m)	Northing (m)	Elevation (m)	Sample Type	Sample size (m)	Au g/t	As ppm	Sb ppm	Hg ppm
38603	416175.00	1996884.00	865.00	Chip	1.00	1.025	7990	453	39
38751	415604.00	1996803.00	929.00	Chip	1.00	1.090	2140	951	80
38779	415773.00	1996918.00	989.00	Chip	1.40	1.205	4280	2520	103
38798	415802.00	1996978.00	984.00	Chip	1.10	1.250	1580	979	49
38562	415521.33	1996767.74	896.07	Chip	1.50	1.370	687	824	16
38767	415805.00	1996925.00	996.00	Chip	1.00	1.505	1410	482	30
38559	415510.16	1996745.13	891.02	Chip	2.00	1.800	2240	3560	42
38563	415523.39	1996778.06	895.11	Chip	1.70	2.000	1150	1810	22
85028	415810.04	1997517.69	996.04	Chip	2.00	2.250	425	851	13
38923	416170.00	1996878.00	861.00	Chip	0.70	2.940	13800	220	103
38910	415874.00	1997055.00	957.00	Chip	1.00	3.100	4550	2650	23
38780	415774.00	1996949.00	988.00	Chip	0.70	4.940	3010	2470	36
85046	415613.00	1996767.00	936.00	Chip	1.15	8.830	377	283	103
85241	415632.00	1997830.00	983.00	Chip	0.50	16.700	145	2360	80

The objective of the Aurea Norte ZTEM survey was to locate potentially buried intrusive bodies associated with the GGB mineralization model and to identify controlling structures at the Ana Paula deposit and along the mineralized San Luis Trend. The new anomalies identified by the ZTEM survey include resistivity and conductivity contrasts typical of buried silicified intrusions and with alteration commonly associated with skarn-porphry and epithermal style deposits. Exploration activities are currently focused on advancing the project pipeline around the Company's flagship Ana Paula project, and include the eastern half of the 59,587 hectare Aurea Norte property. Mapping and surface sampling continue to advance new targets to the drill ready phase.

The Ana Paula project is located internal to and is surrounded by the Aurea Norte property. It is host to a structurally controlled epithermal style gold deposit with a pit constrained resource* of 43 million tonnes that includes 2.20 million ounces of contained gold and 9.7 million ounces of contained silver in all categories at a weighted average grade of 1.56 grams per tonne gold and 7.5 grams per tonne silver (NI-43-101 technical report filed May 8th, 2013, available on the company website or at www.sedar.com). *(applying cutoff grade of 0.45 grams per tonne gold equivalent (AuEq) defined by the price, cost and recovery assumptions).

The GGB is an established gold mining district host to both skarn and epithermal gold deposits located in a mining friendly jurisdiction that offers ample infrastructure, including roads, power, water and ports of access.

Ken Thorsen, a director of the company and a qualified person under NI 43-101 has reviewed the contents of this press release. Drill programs and all project operations are conducted under the direction and supervision of Dr. Craig Gibson, PhD, CPG and a qualified person under NI 43-101.

About Newstrike (TSX VENTURE:NES)

[Newstrike Capital Inc.](#) is a gold-silver focused explorer, targeting known and historic mining districts in Mexico. Key senior members of the Company's current management and directors have participated in Guerrero Gold Belt discoveries, including [Goldcorp Inc.](#)'s producing Los Filos Mine and [Torex Gold Resources](#) advanced stage Morelos Project in Guerrero State.

Newstrike holds a 100% interest in certain exploration properties in Mexico located within two established mining districts; the Au (Ag-Cu) skarn-porphyry camp of the Guerrero Gold Belt, and the polymetallic Pb-Zn-Ag (Au-Cu) rich epithermal camp of the mining districts of Oaxaca State.

Neither the TSX Venture Exchange (the "TSXV") nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) has reviewed, nor do they accept responsibility for the adequacy or accuracy of, this release.

Certain of the statements made in this news release contain forward-looking information within the meaning of applicable Canadian securities law. Material forward-looking information includes, but is not limited to statements or information with respect to the resource estimate and potential future exploration and development results and results of studies in respect of the Company's Ana Paula Project. We have made numerous assumptions about the material forward-looking information contained herein, including among other things, that prices of gold and silver will remain relatively stable, that applicable permits will be obtainable and that any required financing will be available on reasonable terms. Even though our management believes that the assumptions made and the expectations represented by such statements or information are reasonable, there can be no assurance that the forward-looking statement or information will prove to be accurate. Forward-looking information by its nature involves known and unknown risks, uncertainties and other factors which may cause the actual results to be materially different from any future results expressed or implied by such forward-looking information. Such risks, uncertainties and other factors include, among others, the following: the inherent risks and uncertainty involved in the exploration and development of mineral properties; the uncertainties involved in interpreting drill results and other exploration data; the potential for delays in exploration or development activities; the geology, grade and continuity of mineral deposits; the possibility that future exploration, development or mining results will not be consistent with the Company's expectations; accidents, equipment breakdowns, labor disputes or other unanticipated difficulties with or interruptions in production and operations; fluctuating prices of metals and other commodities; currency fluctuations; the possibility of project cost overruns or unanticipated costs and expenses; uncertainties relating to the availability and costs of financing needed in the future; the inherent uncertainty of production and cost estimates and the potential for unexpected costs and expenses; regulatory restrictions, including environmental regulatory restrictions and liability; competition and loss of key employees; political instability in Mexico; the availability of key equipment; the risk of disruption from non-governmental organizations; risks relating to our common shares and the public markets. Should one or more of these risks, uncertainties or other factors materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking information. Although we have attempted to identify factors that would cause actual results to differ materially from those described in forward-looking information, there may be other factors that cause actual results, performances, achievements or events to not be as anticipated, estimated or intended. Also, many of the factors are beyond our control. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly you should not place undue reliance on forward-looking information. Except as required by law, we do not expect to update forward-looking information as conditions change and you are referred to the full discussion of the Company's business contained in the Company's reports filed with the securities regulatory authorities in Canada.

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Contact

[Newstrike Capital Inc.](#)

Richard Whittall, Director, President & CEO

604-605-4654

www.newstrikecapital.com

Blog site: <http://newstrikecapital.com/blog>

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