

United Silver Announces Retention of Gordian Group LLC to Pursue Financing Alternatives

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Oct 16, 2013) - [United Silver Corp. \("United Silver Corp.", the "Company" or "USC"\) \(TSX:USC\)\(OTCQX:USCZF\)\(FRANKFURT:UM8\)](#) announced today that it has retained Gordian Group, LLC, ("Gordian Group"), a New York based investment banking firm, to pursue financing alternatives for the Company. USC is actively pursuing financing initiatives to develop the Crescent Mine and address its capital structure.

Gordian Group is one of the nation's leading investment banks specializing in story and/or complex and/or distressed financing initiatives. Gordian Group distinguishes itself from other investment banks, among other ways, by providing conflict-free advice and extracting value from other areas of the capital structure to the benefit of old equity in complex situations. More information on Gordian Group can be found on the firm's website at: www.gordiangroup.com.

ABOUT UNITED SILVER CORP.

USC is a vertically integrated Canadian mining company with operations in Idaho, USA. It has an 80% interest in the Crescent Silver Mine project in the Silver Valley's prolific Silver Belt - directly between two of the district's historically largest silver producing properties, the Sunshine and Bunker Hill mines. USC also offers a full suite of mining services including contract mining and providing a complete fabrication shop and service for building and repairing mining equipment to silver miners in the district. USC's common shares trade on the Toronto Stock Exchange under the symbol "USC". For more information about USC, please visit: www.unitedsilvercorp.com

ON BEHALF OF UNITED SILVER CORP.

Gregory Stewart, Chairman and CEO

FORWARD LOOKING STATEMENTS: This news release contains forward-looking information which is subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ from those projected in the forward-looking statements. Forward looking statements in this press release include that the Crescent Mine will become an efficient and productive mining operation, and that we expect the Crescent to continue to increase and develop resources to extend its active mining life well beyond the PEA's six year mine life.

These forward-looking statements are based on the opinions and estimates of management and its consultants at the date the information is disseminated. They are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information. Risks that could change or prevent these statements from coming to fruition include changing costs for mining and processing and their impact on the cut off value established; increased capital costs; changing forecasts of mine production rates; the timing and content of upcoming work programs; geological interpretations based on drilling that may change with more detailed information; potential process methods and mineral recoveries assumption based on limited test work; the availability of labour, equipment and markets for the products produced; market pricing for the products produced; our possible inability to service our debts and pay liabilities as they become due; and despite the current expected viability of the project, conditions changing such that the minerals on our property cannot be economically mined, or that the required permits to build and operate the envisaged mine can be obtained. The forward-looking information contained herein is given as of the date hereof and the Company assumes no responsibility to update or revise such information to reflect new events or circumstances, except as required by law.

The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.

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