

Vast Exploration Inc. Announces Results of Annual and Special Meeting of Shareholders

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CALGARY, ALBERTA -- (Marketwired - July 24, 2013) - [Vast Exploration Inc.](#) (TSX VENTURE:VST), a Forbes & Manhattan Energy Group company, reports that all matters put forth at the annual and special meeting of shareholders of Vast were approved, including the re-appointment of McGovern, Hurley, Cunningham, LLP as Vast's auditors, the re-approval of Vast's 10% rolling stock option plan, the reduction of the stated capital account and the proposed consolidation of Vast's issued and outstanding common shares on the basis of one (1) post-consolidation common share for every 50 pre-consolidation common shares issued and outstanding. Messrs. Robin Birchall, Tito Gandhi, Scott Moore and Ahmed Said were re-elected as directors.

The timing for the implementation of the consolidation will be determined by the Board of Directors of Vast, but no later than the next annual meeting of shareholders of Vast. The share consolidation remains subject to the approval of the TSX Venture Exchange.

Vast wishes to thank its shareholders for their continued support.

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, statements with respect to the timing and implementation of the share consolidation. Generally, forward looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to: general business, economic, competitive, geopolitical and social uncertainties; the actual results of exploration activities; regulatory risks; risks inherent in foreign operations; and other risks of the oil and gas industry. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

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