

# GTA Resources and Mining Inc.: Drill Results of 1.54 g/t Gold and 114 g/t Silver Over 21 Meters from Yukon Program

08.10.2013 | [Marketwired](#)

BURLINGTON, ONTARIO--(Marketwired - Oct 8, 2013) - [GTA Resources and Mining Inc.](#) (TSX VENTURE:GTA) announces that final assay results have been received from its recently completed four hole (428 meter) drill program at the Exploits Zone on the Squid East Project in the Yukon. The recent results show the new zone to have significant gold and silver mineralization returning assay results up to **1.54 grammes per tonne (g/t) gold (Au) and 114 g/t silver (Ag) and 0.31% lead (Pb) over 21 meters (m) in hole SE13-002**. This hole also contained a higher grade zone of **2.43 g/t Au and 185 g/t Ag and .47% Pb over 12 meters**.

The drilling program focused on results from a previously completed trenching program (see news release: Sept. 12, 2013), and a strong northwest trending gold plus pathfinder element soil anomaly. The program was designed to obtain a better understanding of the geometry and style of mineralization at the Exploits Zone. The initial three holes appear to have all collared in the zone and the fourth hole, which was drilled in the opposite direction, was drilled down dip and remained in the interpreted footwall for its entire length. A table of significant results is shown below:

Hole	From (m)	To (m)	Length (m)	Au g/t	Ag g/t	Pb %
SE13-001	9.00	21.00	12.00	1.699	81.775	0.312
SE13-002	12.00	33.00	21.00	1.547	114.121	0.315
incl.	14.00	26.00	12.00	2.431	185.254	0.470
SE13-003	6.50	13.00	6.50	0.371	39.892	0.664
SE13-004	No Significant Assays					

The trenching and drilling carried out over the past season was intended to find a bedrock source to the strong gold plus pathfinder soil anomaly defined in 2012. Results to date indicate that the trenching and drilling may have clipped the eastern side of a gold-silver alteration system which is wide open for expansion. The intersected mineralization is completely oxidized and the combined gold and silver values make this zone somewhat unique in the White Gold District. A follow-up drill program is being contemplated for 2014.

All split core samples were sent to Acme Analytical Laboratories Ltd. located in Vancouver, B.C. The precious metals were analyzed utilizing a standard fire assay with an atomic absorption finish and the lead assays were fire assayed with an ICP finish. As part of GTA's QAQC protocol, approximately 10% of the samples submitted for assay were also sent for check assays. Standards and blanks were inserted randomly into the sample shipments as part of the sampling protocol.

GTA can earn an initial 51% interest in the Squid East property from [Metals Creek Resources Corp.](#) ("MEK") and can increase its interest to 70% as previously announced in a press release dated 12 January 2013. MEK will be the operator during the initial earn-in period.

MEK staked the Yukon properties in February, 2011 and has a 100% interest in four separate claim blocks (242 claims) within the White Gold District. The Squid East claims are located proximal to the Matson Creek placer gold operations, approximately 90km southwest of Dawson City. A four wheel drive access road and airstrip service the placer camp and MEK's current field work availed of the placer camp airstrip, accommodations and equipment to help carry out the program. During the trenching program, a six km access trail was completed from the Matson Creek four wheel drive road to the target area, making access more cost effective.

Robert Duess, P. Geo, VP Exploration for GTA and a qualified person as defined in National Instrument

43-101, is responsible for this release, and supervised the preparation of the information forming the basis for this release.

## **About GTA**

GTA is a well funded publicly traded mineral exploration company. It is led by an experienced and successful management team and is focused on gold exploration in Canada. GTA currently has three exploration focused projects in its portfolio. Its flagship project, the Northshore Property, located near Schreiber, Ontario, is subject to an option agreement with [Balmoral Resources Ltd.](#) ("TSXV:BAR") whereby GTA can earn up to a 70% interest. Secondly, GTA has entered into an option agreement with [Metals Creek Resources Corp.](#) ("MEK") to earn up to a 70% interest in the Squid East Property in the White Gold District, Yukon. The third project, the 100% owned Auden Property, is located near Hearst, Ontario and consists of 1748 claim units covering virtually an entire greenstone belt and hosting a number of graphite, gold, base metal and PGE targets.

GTA has 26,731,855 shares outstanding of which insiders control approximately 30% of the outstanding shares. The Company's shares trade on the TSX Venture Exchange under the symbol "GTA."

On behalf of the board of directors

## **GTA Resources and Mining Inc.**

Wayne Reid, President and CEO

For more information, please visit the corporate website at [www.gtaresources.com](http://www.gtaresources.com).

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.*

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*This press release is not, and is not to be construed in any way as, an offer to buy or sell securities in the United States.*

## Contact

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Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/158062--GTA-Resources-and-Mining-Inc.--Drill-Results-of-1.54-g-t-Gold-and-114-g-t-Silver-Over-21-Meters-from-Yukon-P>

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