

# Sacre-Coeur Minerals Ltd. Seeks to Amend Gold Participation Bonds

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Vancouver, October 01, 2013 /FSC/ - [Sacre-Coeur Minerals Ltd.](#) (SCM - TSX Venture, S5N - FWB), (the "Company") today announced that it is seeking to restructure the agreement for delivery of ETF units for amortization over the remaining term of the gold participation bonds (the "Bonds") issued by its wholly-owned subsidiary, Sacre-Coeur Minerals (Jersey) Limited (the "Issuer"), under a trust deed dated January 15, 2013, as amended (the "Trust Deed").

The Issuer has proposed to reduce the effective conversion price for the outstanding principal balance of US\$5,379,500 of Bonds in exchange for a rescheduling of the delivery of a corresponding number of ZKB Gold ETF units over the remaining 13 consecutive quarterly deliveries.

The Issuer is seeking consent of the Bondholders, by way of an extraordinary resolution, to defer its interest payment due September 30, 2013 to October 15, 2013 and to eliminate its September 2013 obligation to redeem 6.25% of the Bonds through the delivery of 265 ZKB Gold ETF USD - Class A (SIX: ZGLDUS) units (the "Units") in exchange for which the Issuer has agreed to increase the number of Units to be delivered on each of the 13 remaining quarterly redemption payment dates, commencing December 31, 2013, from 265 Units to 318 Units.

The Company believes that the proposal advanced will be advantageous to both the Bondholders and the Company, as in the first instance, the conversion price will be much closer to current spot gold price than as currently provided under the Trust Deed, and in the second instance, the restructuring will assist in mitigating the Company's working capital requirements until it can close on its recently announced royalty based financing. As previously announced, it is the intent of the Company to apply a portion of the proceeds from such royalty financing to retire the remaining balance due on the Bonds at the early retirement date in January, 2014.

## About Sacre-Coeur

The Company is engaged in the acquisition, exploration, development, and production of properties for gold, metals and diamonds in South America, initially focussing on exploration and production of gold from its properties in Guyana. The Company presently holds 100% interest in approximately 860 sq. km of mineral properties in Guyana, including the Million Mountain Property which hosts an NI 43-101 compliant hard-rock resource of 12,119,285 tonnes grading 1.0 g/t Au Measured, and 2,175,278 tonnes grading 0.9 g/t Au Indicated for a total 451,000 tr oz Au combined. The Company has offices in Vancouver, Canada and Georgetown, Guyana. More information about the Company is available at [www.scm minerals.com](http://www.scm minerals.com).

The undersigned is a Qualified Person under NI 43-101. All information contained herein has been prepared by or under the supervision of the undersigned.

ON BEHALF OF THE BOARD OF DIRECTORS OF Sacre-Coeur Minerals Ltd..

"Gregory B. Sparks"  
Gregory B. Sparks, P. Eng., President & CEO

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*We can give no assurance that the forward-looking information will prove to be accurate. Forward-looking information by its nature is based on assumptions and involves known and unknown risks, uncertainties and other factors, including those discussed in the Company's quarterly and annual management discussion and analysis, which are available at [www.sedar.com](http://www.sedar.com) under the Company's profile, any of which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. The forward-looking information is based on a number of assumptions that management believes are reasonable, including but not limited to assumptions about; the price of gold; the financial condition of the Company; anticipated costs and expenditures; estimated production; mineral resources or reserves; and metallurgical recoveries; general business conditions; and the ability to achieve our goals. The forward-looking information is also subject to certain risks, uncertainties and other factors associated with our business, including but not limited to: ability to obtain financing, gold price volatility; risks of not meeting production and cost targets; discrepancies between actual and estimated production; mineral reserves and resources and metallurgical recoveries; mining operational and development risk; litigation risks; regulatory restrictions, including environmental regulatory restrictions and liability; risks of sovereign investment and operating in foreign countries; currency fluctuations; speculative nature of gold exploration; global economic climate; dilution; share price volatility; competition; loss of key employees; additional funding requirements; and defective title to mineral claims or property, as well as those factors discussed in the Company's quarterly and annual management discussion and analysis. Should underlying assumptions prove incorrect, or should one or more of the risks, uncertainties or other factors materialize, actual results may vary materially from those expressed or implied in the forward-looking information.*

*Forward-looking information is designed to help you understand management's current views of our near and longer term prospects, and it may not be appropriate for other purposes. Forward-looking information is based on the reasonable beliefs, estimates and opinions of management at the date the statements are made and is subject to change without notice. These factors should be carefully considered and viewers are cautioned not to place undue reliance on forward-looking information, which speaks only as of the date of this news release. We will not necessarily update this information unless we are required to by applicable securities laws.*

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