

Orex Announces Non-Brokered Private Placement

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VANCOUVER, BRITISH COLUMBIA -- (Marketwired - Sept. 25, 2013) - [Orex Minerals Inc.](#) (TSX VENTURE:REX) ("Orex") announces that it is undertaking a non-brokered private placement (the "Offering") for gross proceeds of up to \$5,000,000. The Offering consists of up to 20,000,000 Units (the "Units") of the Company at a price of \$0.25 per Unit. Each Unit will consist of one common share and one half of a transferrable common share purchase warrant ("Warrant"). Each whole Warrant will be exercisable for one common share at \$0.30 for a period of 24 months from closing.

Orex may pay finder's fees for the Offering of up to 7% in cash or Orex Shares at the discretion of Orex.

The Offering is subject to certain conditions including, but not limited to, receipt of all necessary corporate and regulatory approvals, including the approval of the TSX Venture Exchange and the securities regulatory authorities. All Orex Shares issued under the Offering will be subject to a hold period of under securities law of four months and a day from the date of the closing.

Orex intends to use the net proceeds of the placements to fund additional exploration of the Barsele Gold Project in Sweden, to fund exploration of the Los Crestones Project in Mexico and for general working capital purposes.

ON BEHALF OF THE BOARD OF DIRECTORS

Gary Cope
President

The Orex Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended, or any state securities laws and may not be offered or sold in the United States or to U.S. Persons absent registration or an applicable exemption from registration. This press release is not an offer or a solicitation of an offer of securities in the United States, nor will there be any sale of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

ABOUT OREX MINERALS INC.

[Orex Minerals Inc.](#) (TSX VENTURE:REX) is a Canadian-based junior exploration company comprised of highly qualified mining professionals. The Company has several current projects: its flagship property, the Barsele Gold Project in Sweden, the Los Crestones Gold-Silver Project in Sinaloa, Mexico, the Persistence Gold-Copper Project and Jumping Josephine Gold-Silver Project in British Columbia, and the Coneto Gold-Silver Project in Durango, Mexico, which is currently under option to Fresnillo PLC.

FORWARD-LOOKING INFORMATION

This News Release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements and Orex undertakes no obligation to update such statements, except as required by law.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contact

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