Pro-Or Issues an Update on the Current Private Placement

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MONTREAL, QUEBEC--(Marketwired - Sep 24, 2013) - **Ressources Minières Pro-Or Inc. (TSX VENTURE:POI)** announces that further to the Company's press release dated July 10, 2013 announcing the Company's private placement of $2,300,000, it is pleased to appoint Euro Pacific Canada Inc. as lead Agent in what is now a brokered private placement. Euro Pacific Canada will receive a cash commission of 8% of the gross proceeds raised in respect of the Offering. In addition, Pro-Or will issue warrants (the "**Broker Warrants**") to the Agents, exercisable at a price of $0.30 for a period of 18 months following the Closing Date, to acquire in aggregate which is equal to 8% of the number of Units sold under the Offering.

The size of the offering has been reduced to $2,295,000 compared to $2,300,000 announced on the press release dated July 10, 2013. Due to market conditions, the price and warrant terms of the Units offered in the private placement have been changed as follows:

- Each Unit shall be priced at $0.15 and contain one Class A share and one warrant;
- Each warrant shall entitle the holder to purchase one Class A share of the Corporation at $0.30 for 36 months. The warrants will be subject to an accelerator clause by which the warrant expiry date can be shortened at the Corporation's discretion if the closing share price on the Exchange is $0.40 or higher for a period of more than 20 consecutive trading days, in which case the new expiry date would be the thirtieth day following formal written notification by the Corporation. Such notification cannot be issued during the first four months following the closing of this placement, which corresponds to the regulatory hold period applicable to all private placements.

The shares issued pursuant to the offering will be subject to a four-month hold period.

About Euro Pacific Canada Inc.

Euro Pacific Canada Inc. is a Canadian registered brokerage firm headquartered in Toronto, with offices in Montreal, Vancouver and Tokyo, Japan. The firms offer an integrated platform of equity research, institutional sales and trading, investment banking and private client services utilizing the macro-economic strategies laid out by Euro Pacific Capital's Chief Global Strategist Peter Schiff, an internationally recognized market strategist.

About Pro-Or

Pro-Or operates an industrial prototype plant for the recovery of Platinum Group Elements (Platinum, Palladium and Rhodium or PGMs). The plant is located near Quebec City in St-Augustin-de-Desmaures. Pro-Or's mission is to sustainably recover precious metals by the recycling of end-of-life PGM containing components while meeting global "green" standards for the automobile industry.

Pro-Or also holds the mineral rights to six mining properties and has focused its exploration activities on the Menarik property in the James Bay area, in the Province of Quebec, the site of a major chromite deposit with occurrences of gold, nickel, copper and platinum group metals (PGMs). The operation of Pro-Or's patented and proprietary processes to such deposits may lead to a breakthrough in low cost primary mining metallurgy in the near future.

Neither TSX Venture Exchange nor the Supplier of services regulation (as defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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