

Sacre-Coeur Minerals Reports Negotiation of US \$10 Million Financing

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Vancouver, September 19, 2013 /FSC/ - [Sacre-Coeur Minerals Ltd.](#) (SCM - TSX Venture, S5N - FWB), (the "Company") today announced that it has received a definitive term sheet for a US \$10 million financing to be structured as an interest free secured loan converting to a royalty interest in production from the Company's Million Mountain block of properties located in central Guyana, South America. Conversion to a royalty interest and concurrent release of the lender's security interest is linked to the Company meeting conditions for full funding and advancement of the Million Mountain Zone 1 project ("Project").

As proposed, the loan will mature on March 31, 2015, and will be due and payable on that date if not previously converted to a royalty interest ipso facto upon satisfaction of the required conditions of conversion. The lender has agreed to subordinate to senior debt financing for the construction of the Company's Million Mountain Zone 1 hard-rock mine to in order to facilitate completion of construction financing of the Project.

The Company and the lender are cooperating to complete all necessary due diligence to the financing. Completion of due diligence satisfactory to the lender is a pre-condition to entering into a binding agreement between the Company and the lender. It is contemplated by the Company and the lender that this process will be complete along with all binding full form documentation of the facility for closing in November 2013.

Use of proceeds from the convertible loan will be to 1) retire the Company's gold denominated bonds by delivery of the remaining ZKB gold ETF units plus accrued coupon interest at the early retirement date permitted under the bond arrangement in January 2014, 2) prepare for construction of the Company's Million Mountain Zone 1 hard-rock mine, 3) build and commission additional production units with enhanced fine gold recovery capability for the Company's alluvial/elluvial mining operations to increase alluvial/elluvial gold production, and 4) for general corporate purposes.

Closing of the convertible loan will require that the Company's existing bond holders to consent to escrowing all remaining ETF units due under the bond issues plus all accrued coupon interest in favour of the bond holders or some other arrangement to permit granting of a senior security interest to the lender of the convertible loan.

The Company is very pleased with this development, and is continuing to work on additional funding in order to advance the Project to production in accordance with previously stated timelines.

About Sacre-Coeur

The Company is engaged in the acquisition, exploration, development, and production of properties for gold, metals and diamonds in South America, initially focussing on exploration and production of gold from its properties in Guyana. The Company presently holds 100% interest in approximately 860 sq. km of mineral properties in Guyana, including the Million Mountain Property which hosts an NI 43-101 compliant hard-rock resource of 12,119,285 tonnes grading 1.0 g/t Au Measured, and 2,175,278 tonnes grading 0.9 g/t Au Indicated for a total 451,000 tr oz Au combined. The Company has offices in Vancouver, Canada and Georgetown, Guyana. More information about the Company is available at www.scminerals.com.

The undersigned is a Qualified Person under NI 43-101. All information contained herein has been prepared by or under the supervision of the undersigned.

ON BEHALF OF THE BOARD OF DIRECTORS OF SACRE-COEUR MINERALS, LTD.

"Gregory B. Sparks"
Gregory B. Sparks, P. Eng., President & CEO

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This news release may contain "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 or "forward-looking information" within the meaning of applicable Canadian securities laws, which we will refer to as "forward-looking information". Often, but not always, forward-looking information can be identified by the use of words such as "plans", "expects", "targets", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "believes" or the negatives thereof or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking information includes, but is not limited to, statements pertaining to gold production, development activities, commissioning of environmental studies, application for necessary permits for production operations, metallurgical studies, commissioning of a third party feasibility study, arrangement of financing for development, formal production decisions, business combinations.

We can give no assurance that the forward-looking information will prove to be accurate. Forward-looking information by its nature is based on assumptions and involves known and unknown risks, uncertainties and other factors, including those discussed in the Company's quarterly and annual management discussion and analysis, which are available at www.sedar.com under the Company's profile, any of which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. The forward-looking information is based on a number of assumptions that management believes are reasonable, including but not limited to assumptions about; the price of gold; the financial condition of the Company; anticipated costs and expenditures; estimated production; mineral resources or reserves; and metallurgical recoveries; general business conditions; and the ability to achieve our goals. The forward-looking information is also subject to certain risks, uncertainties and other factors associated with our business, including but not limited to: gold price volatility; risks of not meeting production and cost targets; discrepancies between actual and estimated production; mineral reserves and resources and metallurgical recoveries; mining operational and development risk; litigation risks; regulatory restrictions, including environmental regulatory restrictions and liability; risks of sovereign investment and operating in foreign countries; currency fluctuations; speculative nature of gold exploration; global economic climate; dilution; share price volatility; competition; loss of key employees; additional funding requirements; and defective title to mineral claims or property, as well as those factors discussed in the Company's quarterly and annual management discussion and analysis. Should underlying assumptions prove incorrect, or should one or more of the risks, uncertainties or other factors materialize, actual results may vary materially from those expressed or implied in the forward-looking information.

Forward-looking information is designed to help you understand management's current views of our near and longer term prospects, and it may not be appropriate for other purposes. Forward-looking information is based on the reasonable beliefs, estimates and opinions of management at the date the statements are made and is subject to change without notice. These factors should be carefully considered and viewers are cautioned not to place undue reliance on forward-looking information, which speaks only as of the date of this news release. We will not necessarily update this information unless we are required to by applicable securities laws.

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